

June 2023

# Northern Saskatchewan Mineral Exploration Highlights

Inside

|                                  |    |
|----------------------------------|----|
| The Front Page.....              | 3  |
| Regional Activity.....           | 11 |
| Commodities at a Glance.....     | 21 |
| Advertisements.....              | 27 |
| Company Directory.....           | 34 |
| Exploration Service Directory... | 36 |

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Sue C pit Pitchblende  
under blacklight  
Ministry of Energy and Resources

***Keewatin  
Community  
Development  
Association***

(306) 425-4778 | [office@kcda.ca](mailto:office@kcda.ca)

## Advertising Rates and Details

**Northern Saskatchewan Mineral Exploration Highlights** is a monthly publication featuring public information gleaned from company websites and news releases into one convenient package.

We have direct email circulation to over 465 companies and individuals involved in northern Saskatchewan mining, exploration services, education, and government as well as northern First Nations, towns, and villages.

We offer a few different advertisement options, detailed below:

### Announcements - Full Page - \$100 + GST/ Month

Full page announcements - ideal for companies making major company announcements, announcing of events, etc

### Advertisements - Half Page - \$50 + GST/ Month

Half page advertisements - ideal for individuals or companies looking to advertise property lease options, equipment sales, etc

### Business Card Ads - \$500 + GST/ Year

Business card ads - ideal for companies wanting to be included in our company directories. These companies are split into two categories: Mining companies, and Exploration Service companies. Business Card Ads are included with certain levels of sponsorship of our annual Core Days event.

If you wish to advertise with us, or receive further information, email [office@kcda.ca](mailto:office@kcda.ca) or give us a call at (306) 425-4778

## THE FRONT PAGE

### NEWS

#### HANDING OVER THE REINS FOR MONLTY MINERAL HIGHLIGHTS



*Gary Dunn stationed at Kinngait (Cape Dorset), Baffin Island*

About 10 years ago Randy Johns and Gary Dunn came up with the concept of a spreadsheet containing the active mining and exploration companies in Northern Saskatchewan, information to be utilized by schools and students in their job seeking quests, and to assist in designing training courses & material to meet industry needs.

This has evolved over the years to today's **Mineral Highlights** which reach a readership of over 465 and includes Government, First Nations, Northern Communities, Colleges, Mining & Exploration Companies, Contractors, Suppliers and many others.

The time has come for Gary to hand over the reins to his daughter Stacey and partner Emma, to continue with the monthly compilation of information.

Gary had an extensive career in the Mining Industry since graduating from the 3-year Mining Technology Program at the Haileybury School of Mines in Northern Ontario. He has worked at 6 mines including Nanisivik lead zinc mine in Nunavut, San Antonio Gold mine in Bissett Manitoba, Granduc Copper mine in BC, Key Lake open pit uranium mine, McArthur River underground uranium mine and Rabbit Lake (Eagle Point) underground uranium mine, all in Saskatchewan. In addition, exploration work took him from sea to sea to sea including British Columbia, NWT, Nunavut (Baffin Island and as far north as Resolute), Quebec (including Ungava), Labrador, New Brunswick, Nova Scotia, Ontario, Manitoba and Saskatchewan.

## THE FRONT PAGE

### NEWS

Gary says “the highlight has been working on our own claims, with my sons and daughters. We have made a few deals and discoveries, with 2 properties subsequently drilled in Ontario and 1 in Manitoba. 4 properties that we sold in Saskatchewan, subsequently had airborne surveys flown on them. A lot of fun!”

Stacey holds a degree in Environmental Science from the University of Saskatchewan, and as well is a GIS Specialist. Stacey prospected with Gary in Manitoba, which resulted in the discovery of the Emily Gold Zone, which was named after her middle name. Emma has a background in Silviculture and has utilized field GIS applications. Both Stacey and Emma have been involved in mineral mapping projects and have assisted Gary with the Mineral Highlights compilation.

The biggest changes since 1974 have been computer technology including modelling, geophysical data acquisition and processing, GPS navigation and satellite phone communication. “In the 70’s it was dead-reckoning flying in the far north, CH-25 and SBX-11 radio communication and a lot of hand plotting in the evenings”, Gary recalls.

The Mineral Highlights are published and distributed monthly and will continue to be circulated by KCDC.

## THE FRONT PAGE

### NEWS

#### NEXGEN ENERGY ANNOUNCES PROVINCIAL APPROVAL AND COMMENCEMENT OF 2023 SITE INFRASTRUCTURE AND CONFIRMATION PROGRAM: ENHANCING SAFETY AND CREATING JOBS FOR LOCAL COMMUNITIES

11 May 2023

NexGen Energy Ltd. | newswire.ca

VANCOUVER, BC, May 11, 2023 /CNW/ - **NexGen Energy Ltd. ("NexGen" or the "Company")** (TSX: NXE) (NYSE: NXE) (ASX: NXG) is pleased to announce the Saskatchewan Ministry of Environment has approved the commencement of the 2023 Site Infrastructure and Confirmation Program ("SI&CP") at the Company's 100% owned, Rook I project (the "Project"), in the Athabasca Basin, Saskatchewan. The SI&CP comprises a comprehensive field program focused on infrastructure upgrades to support increased activity and continued engineering data confirmation for the Project.

Consistent with all work conducted to date at the Project, maximizing local participation remains a key focus through the 2023 SI&CP, prioritizing employment and business opportunities for Indigenous and community members. The SI&CP will generate an increase in NexGen's on-site workforce by more than 60 full-time equivalent personnel, with the majority of the workforce including contractors and service providers representing the Local Priority Area. NexGen is budgeted to spend approximately \$35M on SC&IP activities during 2023.

Leigh Curyer, Chief Executive Officer, commented: "The commencement of the 2023 Site Infrastructure and Confirmation Program represents another exciting advancement for NexGen and the surrounding communities in Saskatchewan's Athabasca Basin. The work reflects NexGen's ongoing commitment to ensuring elite standards in Health, Safety, Environment, and Quality while expanding infrastructure to support long-term economic and social activity in the region. As the Company transitions into this next exciting phase of project execution, we are pleased to be building on the success of NexGen's 2022 geotechnical program as we confirm our understanding of the site conditions of the future production and exhaust shafts which will optimize Project development and shaft sinking activities."

#### **2023 Site Infrastructure Program Overview:**

The 2023 Site Infrastructure Program includes expanding and upgrading existing infrastructure as well as constructing new infrastructure to support increased activities on the Project in the coming years. The 2023 site infrastructure upgrades are focused on supporting increased personnel at the Project while maintaining NexGen's elite Health, Safety, Environment, and Quality ("HSEQ") standards.

Key aspects include:

- **Expansion and Upgrade of Temporary Camp Facilities**

- Engineering, procuring, and installing hard-walled modular camp facilities to increase capacity from 100 to 200 beds on-site.
- Expanding and upgrading the wastewater and water treatment facilities to support an increased workforce on site, including upgrading the water treatment system to provide potable water on site and reducing reliance on procurement of potable water for site personnel.

- **Site Access Improvements**

- Conducting road upgrades along the 13 km site access road and existing on-site roads to optimize worker and user safety, material handling, and equipment transport efficiencies. Planned activities include adding turnout and staging areas, brushing to improve line of sight, and culvert extension/installation to maintain effective water management.

- **Patterson Creek Bridge Upgrades**

Widening the effective running surface and increasing the load capacity of the existing bridge to support increased use. A prefabricated steel structure was selected to optimize the use of existing infrastructure and minimize environmental disturbance during installation.

**2023 Site Confirmation Program Overview:**

The 2023 Site Confirmation Program will build on NexGen's highly successful 2022 geotechnical program and support Project engineering as it transitions from Front-End Engineering Design ("FEED") into Detailed Engineering. The 2023 Site Confirmation Program will be focused on gathering additional information at the planned shaft locations, which are critical path aspects of the overall Project.

Key aspects include:

- **Temporary Freeze Hole Drilling**

Drilling of the production and exhaust shaft temporary freeze rings including pressure and monitoring wells, comprising up to 59 holes to a maximum depth of 220 meters below surface. Detailed information will be collected through the freeze hole drilling program to validate ground conditions to inform the thermal modelling and freeze ring designs for Detailed Engineering. Detailed engineering and procurement for the SI&CP is progressing and on track for the commencement of site work in the spring of 2023.

## DENISON REPORTS FINANCIAL AND OPERATIONAL RESULTS FOR Q1 2023

10 May 2023

Denison Mines Corp. | [newswire.ca](http://newswire.ca)

Toronto, ON – May 10, 2023. **Denison Mines Corp.** (‘Denison’ or the ‘Company’) (TSX: DML, NYSE American: DNN) today filed its Condensed Consolidated Financial Statements and Management’s Discussion & Analysis (‘MD&A’) for the quarter ended March 31, 2023. Both documents will be available on the Company’s website at [www.denisonmines.com](http://www.denisonmines.com), SEDAR (at [www.sedar.com](http://www.sedar.com)) and EDGAR (at [www.sec.gov/edgar.shtml](http://www.sec.gov/edgar.shtml)). The highlights provided below are derived from these documents and should be read in conjunction with them. All amounts in this release are in Canadian dollars unless otherwise stated. [View PDF Version](#).

David Cates, President and CEO of Denison commented, “Our Q1’2023 operational highlights showcase the multiple facets that make up our dynamic company. During the quarter at our flagship Wheeler River project (‘Wheeler River’), we progressed our efforts on the Phoenix deposit (‘Phoenix’) Feasibility Study (‘FS’), incorporating results from the highly successful leaching and neutralization phases of the Feasibility Field Test (‘FFT’) completed in late 2022. With the FS nearing completion, and the environmental assessment for Phoenix progressing in parallel to our technical derisking efforts over the last several years, Phoenix remains squarely positioned to become the next new uranium mine in the eastern portion of the Athabasca Basin region.

We also reported notable news from other assets in our vast project portfolio – including the discovery of high-grade uranium mineralization at the Moon Lake South exploration project and positive results from the completion of an internal concept study (‘Concept Study’) for the use of the in-situ recovery (‘ISR’) mining method at Denison’s 25.17% owned Midwest development project (‘Midwest’). The discovery at Moon Lake South is in the very early stages and illustrates the untapped potential of our large exploration property portfolio. Moon Lake South is a particularly exciting property, given that it is nearly surrounded by Denison controlled exploration properties and is adjacent to our flagship Wheeler River property. At Midwest, we are collaborating with our long-time joint venture partner Orano Canada Inc., to take steps that could see Midwest emerge as another meaningful source of low-cost future production for Denison. Based on the positive results of the Concept Study, the Midwest joint venture has approved a program and budget for 2023 that will support the further de-risking of the application of the ISR mining method at Midwest, and which may result in the completion of a Preliminary Economic Assessment (‘PEA’).

With truly meaningful developments ahead on multiple Denison projects and the uranium market benefiting from a sustained stream of positive developments increasing projections of global demand for nuclear power, Denison is well positioned to offer investors unique leverage to the uranium market from our multi-stage / multi-asset portfolio of highgrade Athabasca Basin projects.”

## Highlights

- **Completed an internal Concept Study examining the application of the ISR mining method at Midwest**

The Company completed a Concept Study examining the potential application of the ISR mining method at Midwest. The Concept Study was prepared by Denison during 2022 and formally issued to the Midwest Joint Venture ('MWJV') in early 2023. Based on the positive results of the Concept Study, the MWJV has provided Denison with approval to complete additional ISR-related work for Midwest in 2023.

Evaluation activities planned for Midwest during 2023 include the collection of deposit-specific information and the completion of select preliminary engineering studies to support the further evaluation and de-risking of the key criteria required to further assess the potential application of the ISR mining method, which may result in the preparation of a PEA to support the development, if warranted, of future field tests.

- **Discovered high-grade uranium mineralization at Moon Lake South**

In April 2023, Denison reported that drill hole MS-23-10A intersected 1.38% eU<sub>3</sub>O<sub>8</sub> over 8.7 metres (0.05% eU<sub>3</sub>O<sub>8</sub> cutoff), including a sub-interval grading 2.88% eU<sub>3</sub>O<sub>8</sub> over 3.1 metres, intersected approximately 30 metres above the unconformity in the Athabasca sandstone, as part of the recently completed winter exploration program at the Moon Lake South property. Uranium mineralization was encountered in four of the six drill holes completed during the 2023 winter exploration program, which was designed to evaluate the strike length of low-grade mineralized occurrences identified in the 2021 and 2016 drill programs.

- **Feasibility Study for Wheeler River Phoenix deposit on track for completion by mid-2023**

Feasibility level engineering design, well field production modelling and cost estimation for the application of ISR mining for the high-grade Phoenix uranium deposit at Wheeler River progressed during the first quarter of 2023, and is currently on track to support the announcement of the results from the FS by mid-2023.

- **Released 2022 ESG report, highlighting progress on environmental, social and governance initiatives**

In April 2023, Denison released its 2022 ESG Report, which provides information on the Company's environmental, social and governance ('ESG') initiatives and demonstrates its ongoing commitment to sustainability and transparency. Denison's 2022 ESG Report focuses on key ESG topics including the Company's objective to maintain excellence in corporate governance practices, "best in class" engagement with communities potentially impacted by its activities, diversity in the Company's workforce, and robust assessments of the environment and biodiversity in the regions within which it operates.

## FINAL LICENCE RELEASE FOR RECLAIMED CLUFF LAKE MINE

12 May 2023

World Nuclear News | world-nuclear-news.org

The Canadian Nuclear Safety Commission (CNSC) has revoked the uranium mine licence held by Orano Canada Inc for the fully decommissioned Cluff Lake Project in northwestern Saskatchewan, clearing the way for Orano to transfer the site to the Province of Saskatchewan - a first for any modern uranium mine in Canada.



*Cluff Lake as it is today (Image: Orano)*

The project, which is some 75 km south of Lake Athabasca and 15 km east of the border with the Province of Alberta, operated from 1979 to 2002, producing more than 62 million pounds U3O8 (23,848 tU) from two underground mines and four open pit mines. The operation also included a tailings management facility, a mill and other support facilities. [The Cluff Lake Project](#) is located on Treaty 8 territory, the Homeland of the Métis, and is within the traditional territories of the Dene, Cree, and Métis people.

Cluff Lake was fully decommissioned in 2013, and has already been made accessible to Indigenous Nations and communities and members of the public for hunting, fishing, camping and harvesting. Orano now intends to transfer the site to Saskatchewan's Institutional Control Program (ICP), which was set up by the province in 2007 as part of its institutional control framework for the long-term management of decommissioned and reclaimed mine and mill sites on provincial Crown lands.

The CNSC's decision to revoke the current operating licence, under which Orano is authorised to possess, manage and store nuclear substances that are associated with the historic uranium mine and mill operations at Cluff Lake, was made after a public hearing held on 1 March, and means that the transfer of the site to the ICP can now go ahead. The commission has also exempted the Province of Saskatchewan from licensing for the site - such an exemption is required before the site can be accepted into the ICP.

"After reviewing all submissions and interventions, the commission concluded that the decommissioning objectives and criteria established for the Cluff Lake Project have been met, that the site is passively safe, and that the site will remain passively safe for the long term ... the commission also concluded that exempting the Province of Saskatchewan from licensing under the NSCA (the Nuclear Safety and Control Act) for the Cluff Lake Project site will not pose an unreasonable risk to the environment, to the health and safety of persons, or to national security, nor will it result in a failure to achieve conformity with measures of control and international obligations to which Canada has agreed," the CNSC said.

"The best demonstration of responsible mining is the remediation management," Orano Mining President Nicolas Maes said, adding that the CNSC decision "is the recognition of the Orano's expertise in sustainable mine closure which is part of our DNA".

Orano Canada President and CEO Jim Corman said he was grateful both to the company's staff for their commitment to the project and their work to ensure that the land is available for local traditional use, and to the the Indigenous, Métis and other community members who shared their knowledge of the lands. "We have many employees who remember the days of working at Cluff Lake and we celebrate the successful decommissioning of the project. Work will continue with the Province to transfer the property into the Institutional Control Program," he said.

The CNSC has previously released properties at legacy uranium mining sites to provincial control, but Cluff Lake is the first decommissioned "modern" uranium mine to reach this milestone.

*Researched and written by World Nuclear News*



F3 Uranium provided final results from its 21-hole winter 2023 drill program at **PLN**

Highlights include

- PLN23-061 drilled 75 m south of the discovery hole, returned 12.5 m @ 4.6% U<sub>3</sub>O<sub>8</sub> including 5.0 m @ 10.9% U<sub>3</sub>O<sub>8</sub> which further included 3.0 m @ 16.1% U<sub>3</sub>O<sub>8</sub>
- planning is in progress for a \$12M summer exploration program to commence in June to continue **JR Zone** expansion in addition to exploration along the **A1 Main Shear Zone**.



Kiplin announced it is launching its summer geophysical program at its **Cluff Lake Road (CLR)** uranium project

Highlights include

- geophysical program to commence in June will include at least 8 km of IP/Resistivity surveying
- CLR surrounded by F3 Uranium's PLN Project.

# Purepoint Uranium Group Inc.

Purepoint announced results of its winter drill program at the **Hook Lake JV**, (Cameco Corp 39.5%, Orano Canada Inc 39.5% and Purepoint 21%)

Highlights include

- the latest hole on the **Carter Corridor** CRT23-05 intersected a 35 m wide boron halo surrounding 0.08% U3O8 over 0.4 m from a 15 m graphitic shear zone below the unconformity (283 m)
- plans underway for follow-up drilling



Stallion Discoveries and **Atha Energy Corp** have signed a LOI pursuant to which Stallion may acquire up to a 70% interest in 47 mineral claims totaling 547,524 ha in the **Western Athabasca Basin**.

Highlights include

- Stallion will be the operator of exploration programs on the project.



92E announced assay results for the 2023 drill program at the **Gemini Uranium Discovery**

Highlights include

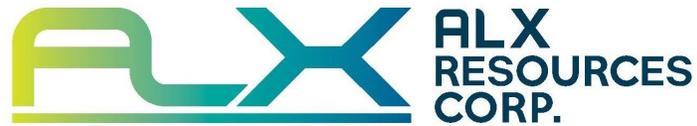
- drilling 65 m south of the known mineralization returned 9.66% U<sub>3</sub>O<sub>8</sub> over 0.5 m within 1.47% over 5.0 m (GEM23-061) and 0.93% U<sub>3</sub>O<sub>8</sub> over 2.5 m within 0.35% U<sub>3</sub>O<sub>8</sub> over 15.5 m (GEM23-063)
- 3 drill holes 280 m north of Gemini returned up to 0.5 m @ 0.14% U<sub>3</sub>O<sub>8</sub>
- a halo around the uranium bearing zone of GEM23-055 returned 2.5 m @ 5.2 g/t Au
- follow-up drilling is planned for the summer



Abasca released geochemical assay results from its drilling program at its **Key Lake South Uranium Project**

Highlights include

- KLS-23-004 returned 1.5 m of anomalous uranium including 10 cm @ 1260 ppm U
- KLS-23-006 returned 3.4 m of anomalous uranium including 79 cm @ 897 ppm U
- KLS-23-009 returned 2.4 m of anomalous uranium including 50 cm @ 1010 ppm U
- located proximal to graphitic fault zone with anomalous pathfinder elements including 3540 ppm B, 267 ppm Ce, 350 ppm Cu, and 381 ppm V
- silicification, hematite and clay alteration observed in all drill holes proximal to fracture and fault zones



ALX provided an update on its Athabasca Basin uranium projects.

Highlights include

**Bradley Lake**

- 1 claim 30 km NW of Stony Rapids within the Grease River Shear Zone
- in the fall of 2022 ALX took 4 representative samples along a NE-SW trending structure that returned values ranging from 0.08-1.77% U3O8
- ALX has applied for permits for mapping, prospecting and a TDEM Survey

**McKenzie/Javelin**

- located in SE Athabasca proximal to new discoveries by Baselode Energy and 92 E
- ALX has applied for permits for prospecting, mapping and ground geophysics to follow-up on a high-resolution magnetic and radiometric survey and initial site visits carried out in 2021

McKenzie

- 6916 ha in 5 claims

Javelin

- 23,652 ha in 9 claims

**Sabre**

- 16 claims 60 km west of Stony Rapids
- 2023 work may include airborne surveys, prospecting, mapping and SGH soil surveys.

**Carpenter Lake**

- 8 claims totaling 16,873 ha on southern margin of the Athabasca Basin
- Permits received to include ground geophysics, prospecting and diamond drilling.



Baselode provided an update for the diamond drilling program for the **ACKIO** and **Hook Project**

Highlights include

- 10,000 m of diamond drilling planned for **Hook** to commence in June
- 7500 m allocated for delineation and expansion drilling on **ACKIO**
- 2500 m allocated for area reconnaissance exploration drilling



Basin announced mobilization for its diamond drilling program on its **Geikie Project** to commence mid-June.

Highlights include

- 2,000 m planned in 8 holes on a regionally significant NE-Trending conductor
- Geikie under option from **Canalaska Uranium Ltd**, with funding by Basin Energy
- drilling services contracted to **Athabasca Catering Ltd Partnership**, a **100% First Nations-owned company**



Canalaska announced the completion of the winter 2023 drilling program on the **West McArthur Project**, a JV operated by Canalaska (79.4%) and **Cameco Corp**

Highlights include

- WMA-079 intersected 2.3 m @ 0.58% eU3O8 and 3.9 m @ 1.39% eU3O8 including 0.5 m @ 7.16% eU3O8
- uranium mineralization was intersected in 6 of 9 holes
- step-out drill fences at 100 and 160 m NE of the original discovery. Unconformity-hosted uranium mineralization at the **Pike Zone**
- mineralization at **Pike OPEN** in all directions

Canalaska announced ongoing preparations for a drill program on its 60%-owned **Geikie Project**

Highlights include

- located just outside the Athabasca Basin within 10 km of recent basement-hosted uranium discoveries at Gemini and ACKIO
- 2,000 m planned in 8 holes
- drilling services contracted to **Athabasca Catering Ltd Partnership**, a **100% First Nations-owned company** who are partnered with ITL Diamond Drilling Ltd.
- Canalaska will be the operator of the Project.



Marvel has released results for its diamond drilling program at its **KLR (Key Lake Road) uranium project**.

Highlights include

- KLR23-06 returned 841 ppm U3O8 over 1.07 m on the **DD Zone**



Cosa has acquired by staking the **Astro Uranium Property**

Highlights include

- located 28 km west of the McArthur River Mine
- comprises 40,025 ha

Cosa announced it has contracted Expert Geophysics Ltd to conduct Airborne Mobile MT Surveys at its **Ursa** and **Orion Projects**

Highlights include

- survey comprises 2900 line-kms



Purepoint provided results from a **VTEM Survey** across its **Tabbemor Project**

Highlights include

- 2962 line-kms VTEM flown.
- over 70 km of EM conductors identified within 7 target areas
- follow-up airborne geophysics and field mapping planned for this year



Skyharbour announced it has entered into an option agreement with **North Shore Energy Metals Ltd** whereby North Shore may earn an initial 80% and up to a 100% interest in the **South Falcon Property**.

Highlights include

- 11 claims totaling 42,908 ha
- North Shore will be the operator of the exploration program and/or JV.



Terra announced plans to advance exploration and drilling at T92's uranium projects located in the eastern Athabasca Basin

Highlights include

- diamond drilling, prospecting and geophysics is planned
- multiple high-quality drill targets defined on its **Parker** and **Pasfield Lake Projects**
- preparation has been finalized for diamond drilling

Terra Uranium announced it has commenced its diamond drilling program at the **Parker Project** on the **Cable Bay Shear Zone** with 30 km of conductors



Traction Uranium and **Forum Energy Metals Corp** have commenced an airborne magnetic, EM and radiometric survey on the **Grease River Project**

Highlights include

- located along the north rim of the Athabasca Basin
- conducted utilizing the New Resolution Geophysics **Xcite TDEM System**
- 1290 line-kms to be flown @ 100 m line-spacing over the entire 10,528 ha Project.



Uranium Energy Corp filed a S-K 1300 Technical Report Summary for its **Roughrider Project**.

Highlights include

- Indicated Resource 27.8 Mlbs U3O8 in 389,000 tonnes @ 3.25% U3O8
- Inferred Resource 36.0 Mlbs in 359,000 tonnes @ 4.55% U3O8



**VALOR RESOURCES**

Valor announced it has secured 3 claims comprising 641 ha which cover the historic **Beatty River Heavy Rare Earth (HRE) Project**

Highlights include

- rock chip sampling of an area 10 trench in 2009 returned 8.75% TREO with 1.15% Dy2O3
- SMDI 5627 reported boulder assays up to 0.25% TREO
- located 25 km SW of Valor's Cluff Lake Uranium Project



## La Ronge, Flin Flon (LAF)



Brunswick has commenced a helicopter-supported prospecting program in Ontario and Saskatchewan.

Highlights include

-additionally Brunswick staked additional claims in Ontario, Manitoba and Saskatchewan targeting newly identified untested **S-Type pegmatites**



Fathom has received assay results from the 2-hole drilling program at **Albert Lake**

Highlights include

-anomalous Ni and Cr and Mg  
 -BHEM identified off-hole conductivity



Foran released the final assay results from the 2023 winter drill program at **Tesla** including results from 3 new holes.

Highlights include

-another new lens was discovered at the northern end of **Tesla**  
 -new hole TS23-10 intersected 3.5 m of 6.47% Cu, 1.49% Zn, 86.5 g/t Ag and 0.03 g/t Au (6.76% CuEq) including 2.1 m @ 9.95% Cu, 0.99% Zn, 127.8 g/t Ag and 0.04 g/t Au including 1.6 m grading 355.5 g/t Ag and 0.82 g/t Au  
 -results for the new wedge hole confirms up-dip extension of the Main Tesla Lens.

# Purepoint Uranium Group Inc.

Purepoint has released results from an airborne gravity survey on its **Denare West VMS Project**, located 9 km SE of Foran's McIlvenna Bay Cu-Zn-Au Deposit

## Highlights include

- 10 claims comprising the **Denare West Project** cover 21,066 ha
- the airborne gravity survey extended the gravitational response associated with the favourable geologic horizon hosting the Hanson Lake and McIlvenna Bay Deposits, onto the **Denare West Project**.
- Purepoint has scheduled a follow-up airborne EM survey for this summer to identify prospective geologic horizons and prioritize targets for ground geophysics and diamond drilling.



SSR reported First Quarter 2023 Results

## Highlights include

### **Seabee**

- gold production was 15,768 ounces in Q1
- plant throughput averaged 1250 TPD



Appia announced the mobilization to its **Alces Lake REE Project**.

Highlights include

-2023 focused on determining high-priority drill targets along the mineralized structure leading SSE from **Magnet Ridge** for +20 kms

**Phase 1**

-helicopter-supported ground prospecting, mapping and sampling

**Phase 11**

-5,000 m of helicopter-supported diamond drilling

**Phase 111**

-airborne gravity-mag-radiometric geophysical survey on the structural corridor @ 100 m line-spacing

**Phase 1V**

- airborne gravity-mag-radiometric geophysical survey on Alces Lake North @ 100 m line-spacing

**Phase V**

-mineralogical/petrological (IRAP) study of major REE Zones at **WRCB, Ivan, Dylan, Dante and Magnet Ridge**.



Fulcrum has engaged a remote sensing specialist, Dr Neil Pendock, to undertake a detailed hyper-spectral data analysis over the **Charlot-Neely Lake** and **Fontaine Lake Projects**.

Highlights include

-focused on uranium and rare earth element targets, utilizing Sentinel-2 Satellite data

## COMMODITIES AT A GLANCE

### URANIUM

**92 Energy Ltd** announced assay results for the 2023 drill program at the **Gemini Uranium Discovery**

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- 10,000 m of diamond drilling planned for **Hook** to commence in June
- 7500 m allocated for delineation and expansion drilling on **ACKIO**
- 2500 m allocated for area reconnaissance exploration drilling

**Basin Energy Ltd** announced mobilization for its diamond drilling program on its **Geikie Project** to commence mid-June.

Highlights include

- 2,000 m planned in 8 holes on a regionally significant NE-Trending conductor
- Geikie under option from **Canalaska Uranium Ltd**, with funding by Basin Energy
- drilling services contracted to **Athabasca Catering Ltd Partnership, a 100% First Nations-owned company**

**Canalaska Uranium Ltd** announced ongoing preparations for a drill program on its 60%-owned **Geikie Project**

Highlights include

- located just outside the Athabasca Basin within 10 km of recent basement-hosted uranium discoveries at Gemini and ACKIO
- 2,000 m planned in 8 holes
- drilling services contracted to **Athabasca Catering Ltd Partnership, a 100% First Nations-owned company** who are partnered with ITL Diamond Drilling Ltd.
- Canalaska will be the operator of the Project.

**Canalaska Uranium Ltd** announced the completion of the winter 2023 drilling program on the **West McArthur Project**, a JV operated by Canalaska (79.4%) and **Cameco Corp**

Highlights include

- WMA-079 intersected 2.3 m @ 0.58% eU3O8 and 3.9 m @ 1.39% eU3O8 including 0.5 m @ 7.16% eU3O8
- uranium mineralization was intersected in 6 of 9 holes
- step-out drill fences at 100 and 160 m NE of the original discovery. Unconformity-hosted uranium mineralization at the **Pike Zone**
- mineralization at **Pike** OPEN in all directions

**Cosa Resources Corp** has acquired by staking the **Astro Uranium Property**

Highlights include

- located 28 km west of the McArthur River Mine
- comprises 40,025 ha

**Cosa Resources Corp** announced it has contracted Expert Geophysics Ltd to conduct Airborne Mobile MT Surveys at its **Ursa** and **Orion Projects**

Highlights include

- survey comprises 2900 line-kms

## COMMODITIES AT A GLANCE

**F3 Uranium Corp** provided final results from its 21-hole winter 2023 drill program at **PLN**

Highlights include

- PLN23-061 drilled 75 m south of the discovery hole, returned 12.5 m @ 4.6% U3O8 including 5.0 m @ 10.9% U3O8 which further included 3.0 m @ 16.1% U3O8
- planning is in progress for a \$12M summer exploration program to commence in June to continue **JR Zone** expansion in addition to exploration along the **A1 Main Shear Zone**.

**Fulcrum Metals PLC** has engaged a remote sensing specialist, Dr Neil Pendock, to undertake a detailed hyperspectral data analysis over the **Charlot-Neely Lake** and **Fontaine Lake Projects**.

Highlights include

- focused on uranium and rare earth element targets, utilizing Sentinel-2 Satellite data

**Kiplin Metals Inc** announced it is launching its summer geophysical program at its **Cluff Lake Road (CLR)** uranium project

Highlights include

- geophysical program to commence in June will include at least 8 km of IP/Resistivity surveying
- CLR surrounded by F3 Uranium's PLN Project

**Marvel Discovery Corp** has released results for its diamond drilling program at its **KLR (Key Lake Road)** uranium project.

Highlights include

- KLR23-06 returned 841 ppm U3O8 over 1.07 m on the **DD Zone**

**Purepoint Uranium Group Inc** announced results of its winter drill program at the **Hook Lake JV**, (Cameco Corp 39.5%, Orano Canada Inc 39.5% and Purepoint 21%)

Highlights include

- the latest hole on the **Carter Corridor** CRT23-05 intersected a 35 m wide boron halo surrounding 0.08% U3O8 over 0.4 m from a 15 m graphitic shear zone below the unconformity (283 m)
- plans underway for follow-up drilling

**Purepoint Uranium Group Inc** provided results from a **VTEM Survey** across its **Tabbemor Project**

Highlights include

- 2962 line-kms VTEM flown
- over 70 km of EM conductors identified within 7 target areas
- follow-up airborne geophysics and field mapping planned for this year

**Skyharbour Resources Ltd** announced it has entered into an option agreement with **North Shore Energy Metals Ltd** whereby North Shore may earn an initial 80% and up to a 100% interest in the **South Falcon Property**.

Highlights include

- 11 claims totaling 42,908 ha
- North Shore will be the operator of the exploration program and/or JV.

## COMMODITIES AT A GLANCE

**Stallion Discoveries Corp** and **Atha Energy Corp** have signed a LOI pursuant to which Stallion may acquire up to a 70% interest in 47 mineral claims totaling 547,524 ha in the **Western Athabasca Basin**.

Highlights include

-Stallion will be the operator of exploration programs on the project.

**Terra Uranium Ltd** announced plans to advance exploration and drilling at T92's uranium projects located in the Eastern Athabasca Basin

Highlights include

- diamond drilling, prospecting and geophysics is planned
- multiple high-quality drill targets defined on its **Parker** and **Pasfield Lake Projects**
- preparation has been finalized for diamond drilling

**Terra Uranium Ltd** announced it has commenced its diamond drilling program at the **Parker Project**

on the **Cable Bay Shear Zone** with 30 km of conductors

**Traction Uranium Corp** and **Forum Energy Metals Corp** have commenced an airborne magnetic, EM and radiometric survey on the **Grease River Project**

Highlights include

- located along the north rim of the Athabasca Basin
- conducted utilizing the New Resolution Geophysics **Xcite TDEM System**
- 1290 line-kms to be flown @ 100 m line-spacing over the entire 10,528 ha Project.

**Uranium Energy Corp (UEC)** filed a S-K 1300 Technical Report Summary for its **Roughrider Project**.

Highlights include

- Indicated Resource 27.8 Mlbs U3O8 in 389,000 tonnes @ 3.25% U3O8
- Inferred Resource 36.0 Mlbs in 359,000 tonnes @ 4.55% U3O8

## BASE METALS

**Fathom Nickel Inc** has received assay results from the 2-hole drilling program at **Albert Lake**

Highlights include

- anomalous Ni and Cr and Mg
- BHEM identified off-hole conductivity

**Foran Mining Corp** released the final assay results from the 2023 winter drill program at **Tesla** including results from 3 new holes.

Highlights include

- another new lens was discovered at the northern end of **Tesla**
- new hole TS23-10 intersected 3.5 m of 6.47% Cu, 1.49% Zn, 86.5 g/t Ag and 0.03 g/t Au (6.76% CuEq) including 2.1 m @ 9.95% Cu, 0.99% Zn, 127.8 g/t Ag and 0.04 g/t Au including 1.6 m grading 355.5 g/t Ag and 0.82 g/t Au
- results for the new wedge hole confirms up-dip extension of the Main Tesla Lens.

## COMMODITIES AT A GLANCE

**Purepoint Uranium Group Inc** has released results from an airborne gravity survey on its **Denare West VMS Project**, located 9 km SE of Foran's McIlvenna Bay Cu-Zn-Au Deposit

### Highlights include

- 10 claims comprising the **Denare West Project** cover 21,066 ha
- the airborne gravity survey extended the gravitational response associated with the favourable geologic horizon hosting the Hanson Lake and McIlvenna Bay Deposits, onto the **Denare West Project**.
- Purepoint has scheduled a follow-up airborne EM survey for this summer to identify prospective geologic horizons and prioritize targets for ground geophysics and diamond drilling.

## RARE EARTH ELEMENTS (REEs)

*TREO=Total Rare Earth*

*Oxides=Ce2O3+Dy2O3+Er2O3+Eu2O3+Gd2O3+Ho2O3+La2O3+Nd2O3+Pr6O11+Sm2O3+Tb4O7+Yb2O3*

**Appia Rare Earths and Uranium Corp** announced the mobilization to its **Alces Lake REE Project**.

### Highlights include

- 2023 focused on determining high-priority drill targets along the mineralized structure leading SSE from **Magnet Ridge** for +20 kms

#### **Phase 1**

- helicopter-supported ground prospecting, mapping and sampling

#### **Phase 11**

- 5,000 m of helicopter-supported diamond drilling

#### **Phase 111**

- airborne gravity-mag-radiometric geophysical survey on the structural corridor @ 100 m line-spacing

#### **Phase 1V**

- airborne gravity-mag-radiometric geophysical survey on Alces Lake North @ 100 m line-spacing

#### **Phase V**

- mineralogical/petrological (IRAP) study of major REE Zones at **WRCB, Ivan, Dylan, Dante and Magnet Ridge**.

**Fulcrum Metals PLC** has engaged a remote sensing specialist, Dr Neil Pendock, to undertake a detailed hyperspectral data analysis over the **Charlot-Neely Lake** and **Fontaine Lake Projects**.

### Highlights include

- focused on uranium and rare earth element targets, utilizing Sentinel-2 Satellite data

**Valor Resources Ltd** announced it has secured 3 claims comprising 641 ha which cover the historic **Beatty River Heavy Rare Earth (HRE) Project**

### Highlights include

- rock chip sampling of an area 10 trench in 2009 returned 8.75% TREO with 1.15% Dy2O3
- SMDI 5627 reported boulder assays up to 0.25% TREO
- located 25 km SW of Valor's Cluff Lake Uranium Project

## COMMODITIES AT A GLANCE

### LITHIUM

**Brunswick Exploration Inc** has commenced a helicopter-supported prospecting program in Ontario and Saskatchewan.

Highlights include

-additionally Brunswick staked additional claims in Ontario, Manitoba and Saskatchewan targeting newly identified untested **S-Type pegmatites**

### SILVER

**Foran Mining Corp** released the final assay results from the 2023 winter drill program at **Tesla** including results from 3 new holes.

Highlights include

-another new lens was discovered at the northern end of **Tesla**  
-new hole TS23-10 intersected **3.5 m** of 6.47% Cu, 1.49% Zn, **86.5 g/t Ag** and 0.03 g/t Au (6.76% CuEq) including **2.1 m @ 9.95% Cu, 0.99% Zn, 127.8 g/t Ag** and 0.04 g/t Au including **1.6 m** grading **355.5 g/t Ag** and 0.82 g/t Au  
-results for the new wedge hole confirms up-dip extension of the Main Tesla Lens.

### GOLD

**Foran Mining Corp** released the final assay results from the 2023 winter drill program at **Tesla** including results from 3 new holes.

Highlights include

-another new lens was discovered at the northern end of **Tesla**  
-new hole TS23-10 intersected **3.5 m** of 6.47% Cu, 1.49% Zn, 86.5 g/t Ag and **0.03 g/t Au** (6.76% CuEq) including **2.1 m @ 9.95% Cu, 0.99% Zn, 127.8 g/t Ag** and **0.04 g/t Au** including **1.6 m** grading **355.5 g/t Ag** and **0.82 g/t Au**  
-results for the new wedge hole confirms up-dip extension of the Main Tesla Lens.

**SSR Mining Inc** reported First Quarter 2023 Results

Highlights include

**Seabee**

-gold production was 15,768 ounces in Q1  
-plant throughput averaged 1250 TPD

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VMS MC00016110, good to November 2024, contiguous with CBS 3865 (SMDI 2709) North Shore of Suggi Lake. (up to 4.74% Cu, 43.24% Zn, 29.49 g/t Ag and 1.25 g/t Au.) Also contiguous to CBS 3887 (both Hudbay Minerals Inc), contiguous with MC00015600, (McIlvenna Bay Operating Ltd-Foran Mining Corp-recent news) and proximal to MC00011125 (Purepoint Uranium Group Inc-recent news).

**GOLD MC00017264**, 596 ha good to 8/21/2025 was staked on DDH **NER 155** drilled by Hudson Bay Mining and Smelting in 1998 (**SMDI 2726**) which encountered basaltic flows followed by **24.57 m (80.6 ft) of dacite tuff and dacite flows mineralized throughout with gold (>0.03 to 5.01 g/t) and silver (>0.34 to 2.06 g/t). Dacite Tuff** (93.93-95.58 m), described as 5% pervasive silicification, 5-7% chlorite, 10% disseminated Po, 5% disseminated Py, tr Cpy. **Dacite flows** (95.58-118.5 m) described as 5% pervasive silicification, 10% interstitial chlorite, 5% disseminated Py, 5% disseminated Po, tr Cpy. 97.3-97.5 m flow breccia, 10% Py, chlorite. Quartz eyes @ EOH. **Up to 5.01 g/t gold (0.16 oz/ton gold) over 0.8 m (2.6 ft) and 2.06 g/t Ag (0.066 oz/ton silver) over 0.46 m (1.5 ft).**

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- **Vass Lake** is a copper-zinc-gold VMS terrane consisting of 7 claims totaling 2,435 ha
  - ◆ only 20 km Northwest of Flin Flon & 7 km North of Highway 106
  - ◆ Kisseynew domain gneisses - high grade equivalents of the Flin Flon belt?
  - ◆ semi-massive pyrite, pyrrhotite, chalcopyrite, sphalerite traced for 775 meters
  - ◆ drilling in 1967 returned 7.3m of 0.54% Cu including 0.95% Cu over 1.5m
  - ◆ BHP-Utah Mines Ltd. drilling intersected a 17.9m wide alteration zone with 0.40% Cu & 0.12% Zn over 10.14m including 0.83% Cu & 0.49 g/t Au over 1.02m
  - ◆ recent DPEM survey rated a 'very strong' conductor deeper than any previous drilling
- **Hamell Lake** is a copper-zinc-gold VMS terrane consisting of 5 claims totaling 1,975 ha
  - ◆ only 6 km Northwest of Flin Flon, highway and powerline run through the property
- **Glifford Bay** is a copper-zinc-gold VMS terrane consisting of 7 claims totaling 3,966 ha
  - ◆ Schotts Lake Cu-Zn deposit 24 Mlbs Cu & 53 Mlbs Zn 3 km to the East
  - ◆ drilled by BHP-Utah Mines, 0.44% Cu over 2.5m & 1.07% Cu over 0.61m
- **Welk Lake** is an 'orogenic' style gold terrane consisting of 14 claims totaling 3,909 ha
  - ◆ 44 km North of La Ronge, highway and powerline run through the property
  - ◆ located in the Southern La Ronge domain - host to several former producers
  - ◆ sandwiched between the Bartlett Lake Fault & the McLennan Lake Thrust Fault
  - ◆ North Lake Deposit 484,000 ounces gold indicated and inferred 3.8 km to East
  - ◆ Contact Lake former producer 190,000 ounces gold is 3 km to Southeast
  - ◆ four prospective gold zones actively being explored within the property

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(Pricing on Page 2)

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