

November 2021

# Northern Saskatchewan Mineral Exploration Highlights

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***Keewatin  
Community  
Development  
Association***

(306) 425-4778 | [office@kcda.ca](mailto:office@kcda.ca)

## Advertising Rates and Details

**Northern Saskatchewan Mineral Exploration Highlights** is a monthly publication featuring public information gleaned from company websites and news releases into one convenient package.

We have direct email circulation to over 150 companies and individuals involved in northern Saskatchewan mining, exploration services, education, and government as well as northern First Nations, towns, and villages.

We offer a few different advertisement options, detailed below:

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Half page advertisements - ideal for individuals or companies looking to advertise property lease options, equipment sales, etc

### Business Card Ads - \$500 + GST/ Year

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If you wish to advertise with us, or receive further information, email [office@kcda.ca](mailto:office@kcda.ca) or give us a call at (306) 425-4778

## THE FRONT PAGE

### NEWS

Cameco reports 28% increase in long-term price, records Q3 loss

**Michael McCrae**

October 29, 2021

(Kitco News) - Cameco (TSX: CCO; NYSE: CCJ) said today it had a net loss of \$72 million in Q3.

The Canadian uranium giant said it has a strong balance sheet. As of September 30, 2021, it had \$1.4 billion in cash and short-term investments and \$1.0 billion in long-term debt.

It reduced its outlook for fuel services--uranium processing--due to supply constraints.

CEO Tim Gitzel is relieved at rising uranium prices.

"The recent increase in the uranium spot price – about 46% since the end of June, demonstrates the thinning of uncommitted primary supply as unexpected demand from junior uranium companies and financials has led to increased liquidity and better price discovery, a welcome development," said Gitzel in a news release. "As a result, we are beginning to see utility interest in on-market contract activity as their focus shifts to securing material for their uncovered requirements, which has resulted in an increase of almost 28% in the long-term price since the end of June as well.



## Nexgen Releases Inaugural Sustainability Report

### PR Newswire

VANCOUVER, BC , Oct. 26, 2021 /PRNewswire/ - NexGen Energy Ltd. ("NexGen" or the "Company") (TSX: NXE) (NYSE: NXE) (ASX: NXG) is pleased to announce the release of its inaugural Sustainability Report, available online on the Company's website [nexgenenergy.ca](http://nexgenenergy.ca) in the Responsible Development section. The 2020 report provides a comprehensive overview of NexGen's commitment and approach to maximizing value for all stakeholders and outlines the five key areas of focus that have been identified as foundational to NexGen's responsible growth strategy.

Leigh Curyer, NexGen Chief Executive Officer commented: "Our sustainability initiatives have always been a key driver across our operations, and we're proud to be formalizing our commitments in this inaugural report. We look forward to building on the delivery of a robust ESG profile, with sustainability at the forefront of all of our decisions regarding the conduct of the organization."

Highlights in the Report include:

#### Environmental Stewardship:

- NexGen's approach and commitment to elite environmental performance throughout all phases of the Project lifecycle, including the incorporation of best-in-class practices, designs and technologies.

#### Health & Safety:

- NexGen's dedication to achieving zero harm across the organization, and the Company's commitment to the health, safety and well-being of employees and their families, contractors, partners, and communities. In 2020 against the backdrop of the COVID 19 global pandemic, the health and safety of all was the Company's top priority, and guided all decisions and actions.

#### Reclamation & Continuing Land Use:

- NexGen's approach to responsible and progressive reclamation of the Rook I site, including the industry-leading practices of storing tailings underground in both mined-out stopes and a purpose-built Underground Tailings Management Facility (UGTMF).

#### Regulatory Compliance:

- NexGen's approach to strict regulatory compliance from exploration to mining and processing through to marketing and delivery, including the identification of 39 acts and 71 accompanying sets of regulations potentially applicable to the Rook I Project.

#### Strong Community & Indigenous Relations:

- NexGen's dedication since 2013 to fostering trusting relationships that facilitate collaboration and maximize the benefits to all stakeholders and Indigenous peoples, resulting in the development of meaningful community programs that focus on youth, and are centered around culture, education, health and wellness, and economic capacity building.

The report focuses on NexGen's activities and commitments during the 2020 calendar year and also provides information with respect to historical performance. NexGen will release annually and prepare reports in accordance with the Global Reporting Initiative Standards reflecting the appropriate stage of the Company's development.



Fission 3.0 announced that drill programs are being planned for the upcoming 2022 winter and summer seasons for its **PLN Project**

Highlights include

- further drill testing along the **A1 and A4-1** conductors
- drilling on additional targets including the **Broach Lake** targets and **N Conductor** target.



ALX announced it has commenced a helicopter-supported ground prospecting program at the **Javelin** and **McKenzie Lake** uranium projects.

Highlights include

- properties acquired during recent staking rush
- recent exploration the area has produced multiple new uranium discoveries-by Valor Resources Ltd, by 92Energy Ltd and by Baselo Energy Corp
- discoveries appear structurally controlled within basement rocks, which lie just outside the mapped boundary of the Athabasca Sandstone
- during September and October 2021, ALX contracted Special Projects Inc, to fly both the **Javelin and McKenzie Lake Projects**, with its proprietary radiometric system
- SPI surveyed ALX's claims on 50 m and 100 m line spacings for a total coverage of 306 sq kms
- field work to consist of reconnaissance prospecting of areas identified by SPI as having elevated radioactivity
- in addition, prominent structural features with corresponding anomalous radioactivity and historical mineral occurrences will be examined

ALX announced it has both staked and purchased claims at its **Lazy Edward Bay Uranium Project**, which now totals 10,984 ha, and has negotiated a three-year extension of time with an underlying vendor for 2 claims on its **Newnham Lake Uranium Project**, both located in the Athabasca Basin.



Baselode announced it has intersected numerous intervals of elevated radioactivity within two new diamond drill holes at the **ACKIO target** on the **Hook Uranium Project**.

Highlights include

**AK21-01** (previously reported)

- 333 cps over 3.3 m @ 127.1 m
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These intersections are hosted within large alteration envelopes with visible uranium mineralization within 100 m of true vertical depth.

Drill core samples to be analyzed by SRC.

Due to waning logistical efficiencies, the current drill program has been concluded, with winter planning in progress for a two drill, 10,000 m drill program during January/February 2022.



Canalaska announced that compilation work on the newly acquired **Geikie Project**, totaling 33,897 ha in the Eastern Athabasca Basin has identified 6 new uranium targets along 35 km of major structures. The targets are located 10 km from 92 Energy's GEMINI mineralization and Baselode Energy's ACKIO and BECKETT mineralization, and only 10 km from a major highway.



Denison announced the initial results of a successful **ISR Field Test** completed within the commercial scale ISR test pattern in the Phase 1 area of the high-grade **Phoenix uranium deposit** at the **Wheeler River Uranium Project**

Highlights include

- achieved the commercial scale production flowrate assumed in the PFS
- demonstrated hydraulic control of injected solution during the ion tracer test, reporting no elevated values of the tracer in monitoring wells surrounding the test pattern
- established breakthrough times between injection and recovery wells, spaced 5 to 10 m apart that are consistent with previous "Proof of Concept".
- completed "clean-up phase" following tracer test demonstrating ability to remediate the test pattern

Field plans are being developed for 2022 while also supporting the recent launch of the Feasibility Study (FS) process.



Fission 3.0 Corp and **Traction Exploration Inc** have entered into two LOI's whereby Traction may acquire up to a 70% interest in two properties in the Athabasca Basin.

Highlights include

- Hearty Bay Project**, comprised of 6 minerals claims covering 10,604 ha
- Lazy Edward Project**, comprised of 11 mineral claims covering 1,828 ha



Forum announced the first set of drill results from **Rio Tinto Exploration Canada's (RTEC)** summer drill program at the **Rafuse target** on the **Janice Lake Copper Silver Project**.

Highlights include

- 9 holes were drilled on the **Rafuse target** for a total of 2,547 m
- JanL0031 and 0032 were drilled to determine the orientation of the structurally controlled mineralization intersected in JanL0028
- JanL0033 and 0034 were drilled **700 m to the NE** on the **Rafuse trend**
- JanL0031 0.12 % Cu and 1.36 g/t Ag over 2 m (10.1-12.1 M)
- JanL0032 0.59% Cu and 4 g/t Ag over **14 m** including 1.21% Cu and 7.6 g/t Ag over 6 m (273-279 m)
- JanL0033 0.29% Cu and 3 g/t Ag over 6.8 m (42.2-49 m)
- JanL0034 0.14% Cu and 2.1 g/t Ag over **18.8 m** (74-93.7 m)
- JanL0035-0039 assays pending
- results of the regional prospecting and mapping campaign this summer over the **52 km** extent of the Janice Lake Copper Belt are pending.



Searchlight has completed staking additional claims along strike of its **Duddridge Lake Uranium Deposit**, located 75 km NW of La Ronge.

Highlights include

- expanded **Duddridge Lake** claims from 54.4 sq km to 140.7 sq km
- incorporated **Sandfly Uranium-Copper Showings** into the claim block
- airborne radiometric survey by **Special Projects Inc** currently underway utilizing the same innovative, proprietary, focused crystal arrays which were instrumental in locating the boulder field which led to the PLS uranium deposit.

Searchlight announced initial results of the high-resolution aeromagnetic and radiometric surveys on its Kulyk Lake Rare Earth Element (REE) project located 165 km north of La Ronge and 65 km south of the Key Lake Uranium Mine.

Highlights include

- radiometric thorium data highlight **Kulyk Lake high-grade REE showing**
- using thorium as REE pathfinder a 3 km long REE exploration target is outlined
- significant, previously unknown uranium target is outlined by radiometric data
- in September 2021, Special Projects Inc completed high-resolution aeromagnetic and radiometric surveys covering 39 sq kms



Skyharbour has entered into an option agreement with **Black Shield Metals Corp**, which provides Black Shield an earn-in option to acquire up to a 75% interest in the **Mann Lake Uranium Project** located 25 km SW of the McArthur River Mine, and adjacent to the JV between Cameco (52.5%), Denison Mines (30%) and Orano (17.5%).

Skyharbour announced it has entered into an option agreement with **Medaro Mining Corp** whereby Medaro may acquire an initial 70% interest and up to a 100% interest in the **Yurchison Uranium Property**. The property contains 12 mineral claims comprising 55,934 ha.

Highlights include

- historical prospecting returned uranium values ranging from 0.09-0.30% U<sub>3</sub>O<sub>8</sub> and molybdenum ranging from 2500-6400 ppm Mo in both outcrop and float samples
- the property has strong discovery potential for both basement-hosted uranium mineralization as well as copper, zinc and molybdenum mineralization.



UEX announced that its 50% owned subsidiary **JCU (Canada) Exploration Company Ltd** and **Denison Mines Corp** have completed a successful 2021 In-Situ Recovery (ISR) Field Test Program on the Phase 1 area of the high-grade **Phoenix uranium deposit** on the **Wheeler River Project**. The Wheeler River Project is 10% owned by JCU and 90% by Denison. JCU is 50% owned by UEX and 50% owned by Denison and operated by UEX.



## La Ronge, Flin Flon (LAF)

# Fathom

N I C K E L

Fathom released preliminary interpretation of 2021 soil sampling geochemistry results on the **Albert Lake Project**, which indicates multiple, highly anomalous zones of nickel-copper-cobalt and palladium-platinum. Assay results are pending from the drilling program.

### Highlights include

- soil geochemistry program covers an area 20 km on-strike and approximately 4-8 km vertical to strike

- incorporating B-horizon soil samples collected in 2018 and 2002 along with the 2021 samples

- total of 6,379 soil samples have been collected

- 3,552 soil samples collected in 2021

The Fall drilling program is nearing completion, with the Winter phase of the program expected to commence in late January 2022.

# FORAN

MINING CORPORATION

Foran announced an updated (2021) **Mineral Resource Estimate** for the **McIlvenna Bay Deposit**.

### Highlights include

- Indicated Resources increased by 70% to 39.1 Mt**

- indicated grade 1.20% Cu, 2.16% Zn, 0.41 g/t Au and 14 g/t Ag or 2.04% CuEq

- indicated contains 1.03 billion pounds Cu, 1.9 billion pounds Zn, 510 thousand ounces Au and 18.1 million ounces Ag

- Inferred Resources total 5.0 Mt @ 0.94% Cu, 2.56% Zn, 0.17% Pb, 0.27 g/t Au and 16 g/t Ag or 1.77% CuEq**

- Inferred Resources contain 105 million pounds Cu, 284 million pounds Zn, 40k oz Au and 2.6 million ounces Ag

# GEMOIL

Gem Oil and Michael Carl Charles Grundmann announce receipt of assay data from recent grab sampling program carried out in August 2021 on its **Sadler Lake** property, located 100 km east of La Ronge.

Highlights include

- sampling carried out over an extensive area where pyroxenite enriched with Cu-Ni was found in outcrop over a 1600 m X 700 m ovoid shaped area
  - recent work included a high-resolution magnetic survey by Precision Geo Surveys
  - a total of 27 grab samples were taken from fresh outcropping of the newly discovered pyroxenite
  - each sample showed anomalous to enriched Cu, Ni, Au, Pt and Pd with up to 4050 ppm Cu and 3550 ppm Ni
  - 2022 follow-up will include trenching & sampling
  - NI43-101 report is being prepared
- (Newsfile Corp October 25, 2021)*



Murchison provided a Brabant summer drilling update. All assays from the June 2021 two-hole drill program designed to test the borehole electromagnetic geophysical anomaly located during the winter of 2021 at the **Betty Target**, about 1 km NE of the **Brabant/McKenzie VMS Deposit**, have been received.

BZ21-004 intersected VMS style mineralization that assayed 1.93 % ZnEq over 2.70 m including 3.88 % ZnEq over 0.66 m.

The intersected mineralization is considered prospective and requires follow-up drilling along strike to fully test the VMS potential.



Rockridge has completed a helicopter borne VTEM Plus geophysical survey on its **Knife Lake Copper Project**.

The 610 line-km survey covered highly prospective VMS stratigraphy in the **Gilbert Lake** area. Additional fieldwork is planned to commence shortly in preparation for a diamond drilling program.



SKRR announced it has approved a \$289,000 budget to explore the **Ithingo Lake Project** during the fall of 2021. The program will consist of 3 ground geophysics surveys conducted over the **Ithingo Lake Main Zone** and nearby areas. Surveys include an IP/Resistivity, total field magnetics and SMLTEM surveys. Follow-up exploration including additional mapping, structural interpretation and drilling is planned for 2022. The Ithingo Lake Property is located 125 km NE of Buffalo Narrows.

SKRR announced the completion of a 12-hole (1684.3 m) drill program at its **Manson Bay Gold Project** located 40 km NW of Flin Flon.

All 12 holes intersected varying degrees of mineralization within shears and brecciation zones. Assays are pending.

## Other Regions (O)



ALX announced the completion of a geochemical survey at its **Gibbons Creek Uranium Project** encompassing 13,864 ha located along the northern margin of the Athabasca Basin immediately west of Stony Rapids.

### Highlights include

- completed a Spatiotemporal Geochemical Hydrocarbons (**SGH**) soil geochemistry survey
- 321 samples collected from a 4.4 km long grid over a strong untested geophysical conductor detected from historical airborne EM surveys
- sample lines spaced at 200 m and narrowed to 100 m over an interpreted cross-cutting fault structure



**Appia Energy** announced that it has changed its name to **Appia Rare Earths & Uranium Corp** effective October 15<sup>th</sup>, 2021

Appia announced that the current drilling program has discovered new and previously unknown occurrences of massive and semi-massive monazite in the **Wilson North** area of **Alces Lake**.

### Highlights include

- diamond drilling continues with two drills
- massive to semi-massive monazite intersected at the previously undrilled **Wilson North** target within newly discovered, multiple sub-parallel zones
- completion of 61 drill holes (4,575 m) out of 103 drill holes (7,580 m)
- continued drilling at **WRCB, Diablo and Oldman River**
- Phase One drilling at **Biotite Lake, Danny and Sweet Chili Heat** with monazite occurrences identified in each area



**Eagle Plains**  
Resources Ltd.

EPL:TSX-V

Eagle Plains announced that planning is underway by option partner **Apogee Minerals** for a winter 2022 diamond drilling program at the 6503 ha **Pine Channel project** located 43 km west of Stony Rapids.

Gold mineralization has been delineated on the property to shallow depths by previous operators.



**PEGASUS**  
RESOURCES INC.

Pegasus announced the acquisition of the **Pine Channel Uranium Property** encompassing 6,028 ha in 6 claims located at the northern edge of the Athabasca Basin, 40 km west of Stony Rapids.

The property was acquired from **Eagle Plains Resources** and through a binding LOI with a **staking syndicate**, and an additional 4 claims under an option from **ALX Resources Corp.**

Highlights include

- prospective for unconformity-related uranium mineralization
- historical work identified 2 conductive trends, one 2.5 km long and another 600 m long
- drilling in 1981 identified anomalous uranium in a hematite-rich fracture with Athabasca sandstone directly above the unconformity with 0.15% U<sub>3</sub>O<sub>8</sub> over 0.15 m

Pegasus announced the acquisition of four uranium properties immediately NW of the Athabasca Basin which includes a historical resource estimate of 204,200 tons @ 0.119% U<sub>3</sub>O<sub>8</sub> at an average width of 4.8 m containing 535,718 pounds of uranium

Highlights include

- cumulatively the properties encompass 54,026 ha in 13 mineral claims
- Wollaston NE**, 7 claims (34,721 ha)
- Bentley Lake**, 3 claims (12,397 ha)
- Mozzie Lake**, 3 claims (6,908 ha)
- Pine Channel** (previously reported)



Standard Uranium announced the signing of an Engagement Agreement with the **Ya' thi Nene Land and Resources Office**, and announced plans for their winter exploration program including high resolution geophysics and diamond drilling at its **Sun Dog Project**, located at the northern edge of the Athabasca Basin, south of the Beaverlodge District, Uranium City.

Highlights include

- fully permitted for 2022 exploration program
- plans to conduct high-resolution airborne magnetics and ground gravity over the **Skye, Haven and Java** target areas during January/February 2022
- 3,000 m diamond drilling program planned for March 2022



Trench has been granted an option to acquire 100% of the **Higginson Lake Uranium Project** covering an area of 2312 ha, located 52 km NE of Stony Rapids.

Highlights include

- mineralization thought to be controlled by the Black Lake Fault
- previous exploration at **Higginson Lake** has identified 12 historic showings
- Palmor Industries identified a drill indicated reserve of 200,000 tons averaging 2 lbs/ton at the **Higginson Lake Showing**

## COMMODITIES AT A GLANCE

### URANIUM

**ALX Resources Corp** announced it has commenced a helicopter-supported ground prospecting program at the **Javelin** and **McKenzie Lake** uranium projects.

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- sample lines spaced at 200 m and narrowed to 100 m over an interpreted cross-cutting fault structure
- drilling program planned for winter 2022, following engagement with the local communities and First Nations in the Stony Rapids area

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The Wheeler River Project is 10% owned by JCU and 90% by Denison. JCU is 50% owned by UEX and 50% owned by Denison and operated by UEX.

## COMMODITIES AT A GLANCE

### REE's (Rare Earth Elements)

\*TREO=total rare earth oxides=La<sub>2</sub>O<sub>3</sub>, CeO<sub>2</sub>, Pr<sub>6</sub>O<sub>11</sub>, Nd<sub>2</sub>O<sub>3</sub>, Sm<sub>2</sub>O<sub>3</sub>, Eu<sub>2</sub>O<sub>3</sub>, Gd<sub>2</sub>O<sub>3</sub>, Tb<sub>4</sub>O<sub>7</sub>, Dy<sub>2</sub>O<sub>3</sub>, Ho<sub>2</sub>O<sub>3</sub>, Er<sub>2</sub>O<sub>3</sub>, Yb<sub>2</sub>O<sub>3</sub>, Y<sub>2</sub>O<sub>3</sub>

**Appia Energy** announced that it has changed its name to **Appia Rare Earths & Uranium Corp** effective October 15<sup>th</sup>, 2021

**Appia Rare Earths & Uranium Corp** announced that the current drilling program has discovered new and previously unknown occurrences of massive and semi-massive monazite in the **Wilson North** area of **Alces Lake**.

#### Highlights include

- diamond drilling continues with two drills
- massive to semi-massive monazite intersected at the previously undrilled **Wilson North** target within newly discovered, multiple sub-parallel zones
- completion of 61 drill holes (4,575 m) out of 103 drill holes (7,580 m)
- continued drilling at **WRCB, Diablo and Oldman River**
- Phase One drilling at **Biotite Lake, Danny and Sweet Chili Heat** with monazite occurrences identified in each area
- 1,091 samples currently being analyzed at SRC

**Searchlight Resources Inc** announced initial results of the high-resolution aeromagnetic and radiometric surveys on its **Kulyk Lake Rare Earth Element (REE) project** located 165 km north of La Ronge and 65 km south of the Key Lake Uranium Mine.

#### Highlights include

- radiometric thorium data highlight **Kulyk Lake high-grade REE showing**
- using thorium as REE pathfinder a 3 km long REE exploration target is outlined
- significant, previously unknown uranium target is outlined by radiometric data
- in September 2021, Special Projects Inc completed high-resolution aeromagnetic and radiometric surveys covering 39 sq kms

### BASE METALS

**Fathom Nickel Inc** released preliminary interpretation of 2021 soil sampling geochemistry results on the **Albert Lake Project**, which indicates multiple, highly anomalous zones of nickel-copper-cobalt and palladium-platinum. Assay results are pending from the drilling program.

#### Highlights include

- soil geochemistry program covers an area 20 km on-strike and approximately 4-8 km vertical to strike
- incorporating B-horizon soil samples collected in 2018 and 2002 along with the 2021 samples
- total of 6,379 soil samples have been collected
- 3,552 soil samples collected in 2021

The Fall drilling program is nearing completion, with the Winter phase of the program expected to commence in late January 2022.

## COMMODITIES AT A GLANCE

**Foran Mining Corp** announced an updated (2021) **Mineral Resource Estimate** for the **Mcllvenna Bay Deposit**.

Highlights include

**-Indicated Resources increased by 70% to 39.1 Mt**

-indicated grade 1.20% Cu, 2.16% Zn, 0.41 g/t Au and 14 g/t Ag or 2.04% CuEq

-indicated contains 1.03 billion pounds Cu, 1.9 billion pounds Zn, 510 thousand ounces Au and 18.1 million ounces Ag

**-Inferred Resources total 5.0 Mt @ 0.94% Cu, 2.56% Zn, 0.17% Pb, 0.27 g/t Au and 16 g/t Ag or 1.77% CuEq**

-Inferred Resources contain 105 million pounds Cu, 284 million pounds Zn, 40k oz Au and 2.6 million ounces Ag

**Forum Energy Metals Corp** announced the first set of drill results from **Rio Tinto Exploration Canada's (RTEC)** summer drill program at the **Rafuse target** on the **Janice Lake Copper Silver Project**.

Highlights include

-9 holes were drilled on the **Rafuse target** for a total of 2,547 m

-JanL0031 and 0032 were drilled to determine the orientation of the structurally controlled mineralization intersected in JanL0028

-JanL0033 and 0034 were drilled **700 m to the NE** on the **Rafuse trend**

-JanL0031 0.12 % Cu and 1.36 g/t Ag over 2 m (10.1-12.1 M)

-JanL0032 0.59% Cu and 4 g/t Ag over **14 m** including 1.21% Cu and 7.6 g/t Ag over 6 m (273-279 m)

-JanL0033 0.29% Cu and 3 g/t Ag over 6.8 m (42.2-49 m)

-JanL0034 0.14% Cu and 2.1 g/t Ag over **18.8 m** (74-93.7 m)

-JanL0035-0039 assays pending

-results of the regional prospecting and mapping campaign this summer over the **52 km** extent of the Janice Lake Copper Belt are pending.

**Gem Oil Inc and Michael Carl Charles Grundmann** announce receipt of assay data from recent grab sampling program carried out in August 2021 on its **Sadler Lake** property, located 100 km east of La Ronge.

Highlights include

-sampling carried out over an extensive area where pyroxenite enriched with Cu-Ni was found in outcrop over a 1600 m X 700 m ovoid shaped area

-recent work included a high-resolution magnetic survey by Precision Geo Surveys

-a total of 27 grab samples were taken from fresh outcropping of the newly discovered pyroxenite

-each sample showed anomalous to enriched Cu, Ni, Au, Pt and Pd with up to 4050 ppm Cu and 3550 ppm Ni

-2022 follow-up will include trenching & sampling

- NI43-101 report is being prepared

*(Newsfile Corp Oct 25<sup>th</sup>, 2021)*

## COMMODITIES AT A GLANCE

**Murchison Minerals Ltd** provided a Brabant summer drilling update. All assays from the June 2021 two-hole drill program designed to test the borehole electromagnetic geophysical anomaly located during the winter of 2021 at the **Betty Target**, about 1 km NE of the **Brabant/McKenzie VMS Deposit**, have been received.

BZ21-004 intersected VMS style mineralization that assayed 1.93 % ZnEq over 2.70 m including 3.88 % ZnEq over 0.66 m.

The intersected mineralization is considered prospective and requires follow-up drilling along strike to fully test the VMS potential.

**Rockridge Resources Ltd** has completed a helicopter borne VTEM Plus geophysical survey on its **Knife Lake Copper Project**.

The 610 line-km survey covered highly prospective VMS stratigraphy in the **Gilbert Lake** area. Additional fieldwork is planned to commence shortly in preparation for a diamond drilling program.

### PGE's

\*PGE refers to Pd+Pt plus rhodium, osmium, ruthenium and iridium

**Fathom Nickel Inc** released preliminary interpretation of 2021 soil sampling geochemistry results on the **Albert Lake Project**, which indicates multiple, highly anomalous zones of nickel-copper-cobalt and palladium-platinum. Assay results are pending from the drilling program.

Highlights include

-soil geochemistry program covers an area 20 km on-strike and approximately 4-8 km vertical to strike

-incorporating B-horizon soil samples collected in 2018 and 2002 along with the 2021 samples

-total of 6,379 soil samples have been collected

-3,552 soil samples collected in 2021

The Fall drilling program is nearing completion, with the Winter phase of the program expected to commence in late January 2022.

### SILVER

**Foran Mining Corp** announced an updated (2021) **Mineral Resource Estimate** for the **McIlvenna Bay Deposit**.

Highlights include

**-Indicated Resources increased by 70% to 39.1 Mt**

-indicated grade 1.20% Cu, 2.16% Zn, 0.41 g/t Au and **14 g/t Ag** or 2.04% CuEq

-indicated contains 1.03 billion pounds Cu, 1.9 billion pounds Zn, 510 thousand ounces Au and **18.1 million ounces Ag**

**-Inferred Resources total 5.0 Mt @ 0.94% Cu, 2.56% Zn, 0.17% Pb, 0.27 g/t Au and 16 g/t Ag** or 1.77% CuEq

-Inferred Resources contain 105 million pounds Cu, 284 million pounds Zn, 40k oz Au and **2.6 million ounces Ag**

## COMMODITIES AT A GLANCE

**Forum Energy Metals Corp** announced the first set of drill results from **Rio Tinto Exploration Canada's (RTEC)** summer drill program at the **Rafuse target** on the **Janice Lake Copper Silver Project**.

Highlights include

- 9 holes were drilled on the **Rafuse target** for a total of 2,547 m
- JanL0031 and 0032 were drilled to determine the orientation of the structurally controlled mineralization intersected in JanL0028
- JanL0033 and 0034 were drilled **700 m to the NE** on the **Rafuse trend**
- JanL0031 0.12 % Cu and **1.36 g/t Ag over 2 m** (10.1-12.1 M)
- JanL0032 0.59% Cu and **4 g/t Ag over 14 m** including 1.21% Cu and **7.6 g/t Ag over 6 m** (273-279 m)
- JanL0033 0.29% Cu and **3 g/t Ag over 6.8 m** (42.2-49 m)
- JanL0034 0.14% Cu and **2.1 g/t Ag over 18.8 m** (74-93.7 m)
- JanL0035-0039 assays pending
- results of the regional prospecting and mapping campaign this summer over the **52 km** extent of the Janice Lake Copper Belt are pending.

### GOLD

**Foran Mining Corp** announced an updated (2021) **Mineral Resource Estimate** for the **Mcllvenna Bay Deposit**.

Highlights include

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- indicated grade 1.20% Cu, 2.16% Zn, **0.41 g/t Au** and 14 g/t Ag or 2.04% CuEq
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- Inferred Resources total 5.0 Mt @ 0.94% Cu, 2.56% Zn, 0.17% Pb, 0.27 g/t Au** and 16 g/t Ag or 1.77% CuEq
- Inferred Resources contain 105 million pounds Cu, 284 million pounds Zn, **40k oz Au** and 2.6 million ounces Ag

**SKRR Exploration Inc** announced it has approved a \$289,000 budget to explore the **Ithingo Lake Project** during the fall of 2021. The program will consist of 3 ground geophysics surveys conducted over the **Ithingo Lake Main Zone** and nearby areas. Surveys include an IP/Resistivity, total field magnetics and SMLTEM surveys. Follow-up exploration including additional mapping, structural interpretation and drilling is planned for 2022. The Ithingo Lake Property is located 125 km NE of Buffalo Narrows.

**SKRR Exploration Inc** announced the completion of a 12-hole (1684.3 m) drill program at its **Manson Bay Gold Project** located 40 km NW of Flin Flon.

All 12 holes intersected varying degrees of mineralization within shears and brecciation zones. Assays are pending.

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Keewatin Community Development Association & Northlands College are pleased to welcome you to attend this year's events starting with the Icebreaker @ Kosta's on February 7<sup>th</sup>, followed by presentations and core displays on the 8<sup>th</sup> & 9<sup>th</sup> of February @ Northlands College in Air Ronge and the Legion in La Ronge, and ending on the afternoon of the 9<sup>th</sup> with the Northern Fish Fry by Cravings!

Details and Agenda on the presentations will be provided at a later date, although we welcome queries from companies wishing to advertise through sponsorship and/or interested in giving presentations or providing core for display from their properties.

We are asking for sponsors for the "Ice Breaker" on the 7<sup>th</sup>, the "Social" on the 8<sup>th</sup>, and the "Northern Fish Fry" on the 9<sup>th</sup>. As well, advertising sponsorship can be had as "Friends of Core Days" for \$250, "Bronze" \$1,000, "Silver" \$1500 and "Gold" \$2000. A one-year free business card Ad will be placed in the monthly Highlights for sponsorship of \$1,000 and up.

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*Norseman*



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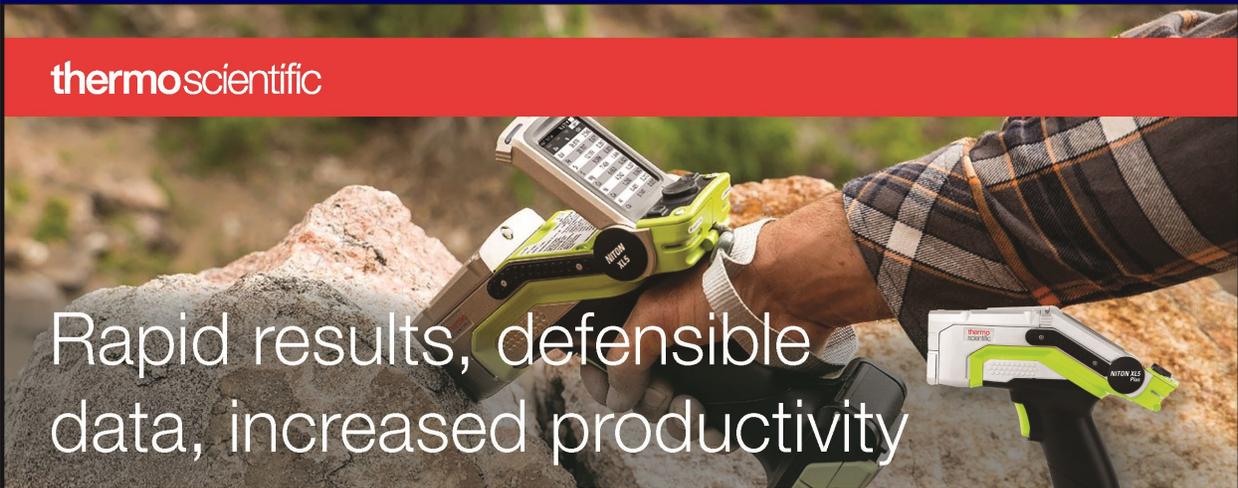
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The deadline for TMEI applications for 2020-21 is December 31, 2021. Applications can be submitted to the Government of Saskatchewan.



### **Saskatchewan: Gochager Lake Nickel, Copper, Cobalt Deposit available for option:**

The Gochager Lake Nickel-Copper-Cobalt project has reported grades of up to **3.92% nickel, 0.7% copper and 2.86% cobalt** as reported by the Saskatchewan government (Mineral deposit index No. 0880). Historical resource estimates (non-National Instrument 43-101 compliant) were generated in 1968 and 1990. The 1968 historic resource for the Gochager Lake deposit calculated 4.3 million tons grading 0.30% Ni and 0.08% Cu. J.S. Steel, reported in 1990, that vertical and longitudinal sections were constructed from the existing data and a historic resource was defined containing 1.77 million tonnes at 0.735% nickel-equivalent.

July 20, 2018: Drill hole intersects 117.7 Meter Fully Mineralized Zone including 1.95% Nickel, 0.14% Copper and 0.22% Copper over 2.7 Meters at the Gochager Lake Project.

**Drillhole GL18002 completed in 2018 suggests the deposit remains open to depth.**

**For more information please email:**

**Chris Knudsen**

[C.K.miningproperties@gmail.com](mailto:C.K.miningproperties@gmail.com)

### **252 g/t Gold Sampled in 2020 By Independent Company**

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**For more information please email:**

**Chris Knudsen**

[C.K.miningproperties@gmail.com](mailto:C.K.miningproperties@gmail.com)

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