

November 2022

Northern Saskatchewan Mineral Exploration Highlights

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***Keewatin
Community
Development
Association***

(306) 425-4778 | office@kcda.ca

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Northern Saskatchewan Mineral Exploration Highlights is a monthly publication featuring public information gleaned from company websites and news releases into one convenient package.

We have direct email circulation to over 150 companies and individuals involved in northern Saskatchewan mining, exploration services, education, and government as well as northern First Nations, towns, and villages.

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THE FRONT PAGE

NEWS

DENISON ANNOUNCES EXPLORATION AGREEMENT WITH THE YA'THI NÉNÉ LANDS AND RESOURCES OFFICE, THE ATHABASCA NATIONS, AND THE COMMUNITIES OF THE NUHENÉNÉ

20 October 2022

Denison Mines Corp. | Newswire.ca

TORONTO, Oct. 20, 2022 /CNW/ - **Denison Mines Corp.** ("Denison" or the "Company") (TSX: DML) (NYSE American: DNN) is pleased to announce that it has entered into an exploration agreement (the "Exploration Agreement") with the Ya'thi Néné Lands and Resources Office ("YNLR"), Hatchet Lake Denesuliné First Nation, Black Lake Denesuliné First Nation, Fond du Lac Denesuliné First Nation (collectively, the "Athabasca Nations") and the Northern Hamlet of Stony Rapids, the Northern Settlement of Uranium City, the Northern Settlement of Wollaston Lake and the Northern Settlement of Camsell Portage (collectively, the "Athabasca Communities") in respect of Denison's exploration and evaluation activities within the traditional territory of the Athabasca Nations (the "Nuhenéné").

The Exploration Agreement expresses the parties' intention to build a long-term relationship between Denison and the YNLR, Athabasca Nations, and Athabasca Communities. Denison wishes to conduct and advance its exploration activities in a sustainable manner that respects the Athabasca Nations' Indigenous rights, advances reconciliation with Indigenous peoples, and provides economic opportunities and other benefits to the Athabasca Communities in an authentic, cooperative and respectful way.

TORONTO, Oct. 26, 2022 /CNW/ - **Denison Mines Corp.** ("Denison" or the "Company") (TSX: DML) (NYSE American: DNN) is pleased to announce a significant regulatory milestone for the Company's 95% owned Wheeler River project ("Wheeler River") with the submission of the draft Environmental Impact Statement ("EIS") to the Saskatchewan Ministry of Environment ("MOE") and the Canadian Nuclear Safety Commission ("CNSC"). The EIS submission outlines the Company's assessment of the potential effects, including applicable mitigation measures, of the proposed in-situ recovery ("ISR") uranium mine and processing plant (the "Project") planned for Wheeler River, and reflects several years of baseline environmental data collection, technical assessments, plus extensive engagement and consultation with Indigenous and non-Indigenous interested parties.

URANIUM ENERGY CORP AND RIO TINTO AGREE TO A TRANSACTION ON THE WORLD-CLASS DEVELOPMENT-STAGE ROUGHRIDER URANIUM PROJECT IN CANADA

12 October 2022

Uranium Energy Corp | prnewswire.com

UEC to Acquire Roughrider from Rio Tinto for Total Consideration of \$150 million comprised of \$80 million in Cash and \$70 million in UEC Stock

Cash Portion of the Consideration is Fully Funded with UEC's \$173 million of Cash and Liquid Asset on the Balance Sheet

UEC Welcomes Rio Tinto as a New Shareholder

Roughrider Acquisition Rationale and Highlights:

- **World-class Project in a Premier Uranium Mining Jurisdiction:** Development-stage Roughrider Project has a non-current, historic resource of 58 million lbs at an average grade of 4.73% U_3O_8 situated in the eastern Athabasca Basin of Canada, where 10% of global uranium production was sourced in 2021.⁽¹⁾⁽²⁾
- **Unlocking Value and Immediate Synergies with Recent UEX Acquisition:** Roughrider will be a 100% owned cornerstone asset that when combined with recently acquired UEX Corporation ("UEX") projects in the eastern Athabasca, positions UEC with a critical mass of resources to enhance future production plans. Recently acquired and nearby UEC projects to Roughrider include Raven-Horseshoe, Hidden Bay and Christie Lake.
- **Scaling up in Canada's High-Grade Athabasca Basin:** After Cameco and Orano, UEC now controls the largest diversified resource base, hosted in multiple assets in Canada's Athabasca Basin.
- **Infrastructure, Nearby Operations and Long-Standing Uranium History:** There are over 20 uranium deposits, five current and historically producing mines, and two uranium mills within a 100 km distance from Roughrider, providing excellent infrastructure for future development, including all-weather road infrastructure, an all-weather airstrip within seven km and robust electrical grid access, primarily generated from renewable hydroelectric sources.⁽³⁾
- **Leveraging a Decade of Development Work on Path to Production:** Since acquiring Roughrider in 2012, Rio Tinto, one of the world's largest and most experienced mine builders, advanced substantial pre-production and environmental baseline work including completion of dedicated geotechnical drilling, shaft vs. decline modelling, establishment of hydrogeological monitor wells, terrestrial and aquatic environmental assessments, heritage assessments, species at risk, and conceptual reclamation plan. This provides a strong foundation and substantial value for completion of upcoming technical reports, efficiently moving the Project forward to a production decision.⁽⁴⁾
- **Strong ESG Foundation:** Starting from the environmental baseline work and ESG initiatives established by Rio Tinto, UEC intends to continue to develop and apply high industry standards in stakeholder engagement, safety, and environmental stewardship. UEC looks forward to engaging with local communities and other stakeholders in the Athabasca Basin in developing this Project for the benefit of future generations.

Fastest Growing Uranium Company in the World: UEC will have invested \$570 million with the acquisitions of Uranium One Americas, Inc., UEX and Rio Tinto's Roughrider to build the largest diversified North American focused uranium company.

Corpus Christi, Texas, October 17, 2022 – Uranium Energy Corp (NYSE American: UEC, the “Company” or “UEC”) is pleased to announce that it has completed its previously announced acquisition of the Roughrider uranium development project (“Roughrider” or the “Project”) located in the Athabasca Basin in Saskatchewan, Canada (the “Transaction”) from a subsidiary of Rio Tinto plc (“Rio Tinto”).

Under the terms of the Transaction, Rio Tinto has now received \$80 million in cash and 17,805,815 UEC common shares, valued at \$70 million based on the 5-day VWAP of \$3.93 per UEC share as of October 7, 2022. The cash component of the Transaction was funded using UEC’s existing balance sheet, and post-closing UEC has no debt and \$93 million of cash and liquid assets.

APPRIA RARE EARTHS & URANIUM ANNOUNCES SIGNS LETTER OF INTENT WITH FOND DU LAC DENESULINE FIRST NATION

4 October 2022

Appria Rare Earths & Uranium Corp. | juniorminingnetwork.com

TORONTO, ONTARIO, October 4, 2022 - **Appria Rare Earths & Uranium Corp.** (the “Company” or “Appria”) (CSE:API, OTCQX:APAAF, Germany: “A0I.F”, “A0I.MU”, “A0I.BE”) is pleased to announce Appria has signed a **LETTER OF INTENT** with the **Fond du Lac Denesuline First Nation (“Fond du Lac”)** effective September 22, 2022, as the Company advances its robust 100%-owned **Alces Lake high-grade rare earth elements and gallium property** located within the traditional and historical territories of Fond du Lac and its membership located northeast of Lake Athabasca.

Fond du Lac lies approximately 60 kilometres south of the 60 Parallel and about 1,275 km northwest of Prince Albert, within the far northern region of Saskatchewan.

The Letter of Intent reflects a meaningful relationship between Appria Rare Earths & Uranium Corp. and Fond du Lac who are working together for the mutual benefit of the Fond du Lac community as well as neighbouring communities within the Athabasca Region. Appria and Fond du Lac have agreed to formalize their intentions following this Letter of Intent, and move this project forward by negotiating final agreements.

The Parties are focused and have communicated with the Federal Government on its 2022 budget programs and are collaborating with a critical minerals strategy for the purpose of creating jobs and economic growth in the critical minerals sector, which will be of benefit to Fond du Lac and the Athabasca Region.

Federal policy includes Indigenous participation, meaningful partnerships and collaboration, and a 30% Critical Mineral Exploration Tax Credit targeting rare earth elements including vanadium, tellurium, gallium, scandium, titanium, magnesium, zinc, platinum, group metals, and/or uranium. The Parties will work together to obtain project funding as necessary, depending upon all requirements.

Tom Drivas, CEO, Interim President and Director of Appia Rare Earths & Uranium Corp. welcomes the signing of this LOI by stating, "In keeping with being responsible stewards of the environment and good corporate citizens, our goal for this LOI is to have a mutual working relationship with Fond du Lac that not only benefits the Parties financially and economically, but includes respect for the environment and First Nation traditional ecological knowledge.

Drivas continued to say, "Never has there been a better time to be involved in critical mineral exploration in Saskatchewan with the development of a SRC Rare Earth Processing Facility to be the First in Canada. Our critical minerals strategy aims to position Saskatchewan as a global leader in the supply chain of critical minerals, and we work together in the spirit of mutual respect, trust, and cooperation.

The continuing relationship with Fond du Lac can only generate substantial long-term economic and beneficial social opportunities for Fond du Lac and other stakeholders. This foundational LOI marks an important milestone in our relationship, and we look forward to building on this success as we advance Alces Lake's high-grade rare earth elements."

Chief Kevin Mercredi of Fond du Lac Denesuline First Nation says, "Council and I are pleased that **Appia Rare Earths & Uranium Corp** recognizes the importance of the traditional lands of Fond du Lac and has taken the initiative to reach out to Fond du Lac to work together for our long-term mutual benefit in the spirit of respect and co-operation. Our intention is to create long-term and sustainable benefits for our First Nation, and we see this as an important opportunity and recognize the importance of this resource to Canada and the World. To be a significant part of this development is of great importance to our collective futures."

CAMECO PROVIDES PRELIMINARY THIRD QUARTER OPERATING UPDATE

11 October 2022

Cameco | [cameco.com](https://www.cameco.com)

On October 27, 2022, we plan to announce our 2022 third quarter results before markets open. We expect to announce deliveries in the uranium segment for the quarter ended September 30, 2022, to be between 5 million and 5.5 million pounds, in line with the pattern of deliveries for the third quarter of 2022 disclosed in our annual MD&A. In our fuel services segment, we expect to announce deliveries for the same period of between 2.1 million and 2.4 million kilograms of uranium ("kgU").

Production in our uranium segment for the quarter ended September 30, 2022, is expected to be 2 million pounds (our share) from Cigar Lake. Production in our fuel services segment is expected to be 1.5 million kgU for the same period.

The restart activities at McArthur River and Key Lake continue to progress with first production coming from the mill expected later in the fourth quarter of 2022.

The technical and scientific information discussed in this document with respect to our material properties Cigar Lake and McArthur River/Key Lake was respectively approved by Lloyd Rowson, general manager, Cigar Lake, Cameco and Greg Murdock, general manager, McArthur River/Key Lake, Cameco, who are qualified persons for the purposes of NI 43-101

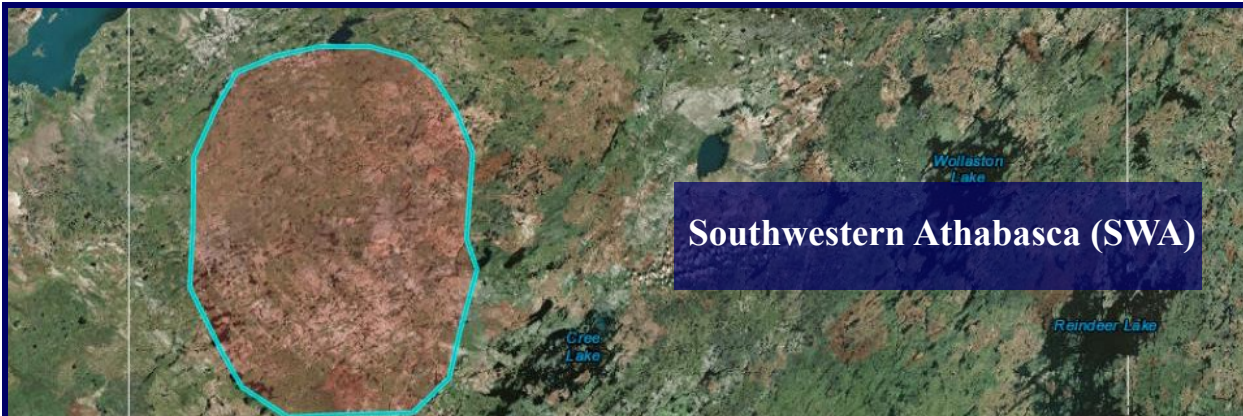
CAMECO PIVOTS OFF VOLATILE URANIUM MARKET WITH BIG BET ON WESTINGHOUSE
*Cameco is investing in \$2.2 billion for a 49% stake in Westinghouse Electric, which
services nuclear reactors*

12 October 2022

Gabriel Friedman financialpost.com

Decarbonization could end up as a boon for nuclear power, which is capable of generating lots of energy while releasing no carbon dioxide into the atmosphere.

But as of today, there are still plenty of headwinds for uranium producers such as Saskatoon-based Cameco Corp. So on Tuesday, chief executive Tim Gitzel did something that he hopes will make it easier to push through those headwinds: Cameco said it would invest \$2.2 billion for a 49 per cent stake in Pennsylvania-based Westinghouse Electric Co., which services nuclear reactors, diversifying Cameco away from the volatile uranium market



Azincourt provided an update on upcoming drill programs at its **East Preston** and **Hatchet Lake Projects**

Highlights include

East Preston

- preparations are underway for a 6,000 m winter drill program totaling 20 holes
- Azincourt continues to be engaged with the **Clearwater River Dene Nation (CRDN)** and other rights holders

Hatchet Lake

- the drill program consisting of 1500 m in 8-10 diamond drill holes will commence once permitting is received and once the consultation process with local communities has been completed
- Azincourt has been in contact with the **Ya Thi Nene Land & Resource Office** representing the **Hatchet Lake First Nation**.



Kiplin announced the completion of its exploration program on its **Cluff Lake Road (CLR) Uranium Project**

Highlights include

- completed 25 line-kms of magnetic geophysical survey @ 100 m line-spacing on a N-S trending VTEM conductor
- completed 15 line-kms of magnetic geophysical survey @ 50 m line spacing as infill on known conductors, and/or radon gas anomalies
- prospecting with a handheld spectrometer over radon gas anomalies, resulted in over 100 radioactive boulders uncovered with values up to 500 cps
- applying for diamond drilling work permits



92E announced that elevated radioactivity has been detected in 2 of the first 3 drill holes at the **Tower Uranium Project**, located 10 km SE of Cameco's Cigar Lake Uranium Mine.

Highlights include

- TOW22-003 intersected 0.5 m with a max of 829 cps on a handheld scintillometer @ 414.5 m, hosted in altered basement rocks
- TOW22-002 intersected 0.5 m with a max of 310 cps @ 436.0 m

92E provided an update on the drill campaign at its **Tower Property**. The final drill hole has been completed

Highlights include

- TOW22-004 targeted the interpreted projection of anomalous radioactivity encountered in TOW22-002 and 003 where it intersects the unconformity
- TOW22-004 returned a Max of 960 cps on a handheld scintillometer, and a total composite of 2.0 m >300 cps starting @ 435.5 m in basement rocks
- assays are pending



Baseode announced geochemical assay results from its **ACKIO** high-grade uranium discovery, **Hook Project**.

Highlights include

- AK22-065 79.7 m of composite uranium mineralization includes 0.40% U₃O₈ over 50.1 m (45.0 m true vert depth) including 0.96% U₃O₈ over 13.85 m, 0.50% U₃O₈ over 7.5 m (102.2 m vert depth) including 1.21% U₃O₈ over 1.2 m, and 0.20% U₃O₈ over 7.0 m (118.6 m vert depth) including 1.69% U₃O₈ over 0.5 m
- AK22-067 0.08% U₃O₈ over 6.5 m (62.1 m vert depth)
- AK22-068 0.50% U₃O₈ over 18.5 m (55.2 m vert depth) including 1.53% U₃O₈ over 3.5 m
- AK22-069 0.90% U₃O₈ over 31.0 m (69.3 m vert depth) including 1.86% U₃O₈ over 12.5 m
- AK22-070 0.21% U₃O₈ over 3.5 m (95.0 m vert depth)
- AK22-071 0.14% U₃O₈ over 25.55 m (177.1 m vert depth) including 0.96% U₃O₈ over 1.0 m
- AK22-074 0.30% U₃O₈ over 4.5 m (177.5 m true vert depth) including 0.84% U₃O₈ over 0.5 m

Baseode announced exploration plans for 2023 on the **ACKIO/Hook, Catharsis** and **Shadow Projects**.

Highlights include

ACKIO (April to October)

- 20,000 m of diamond drilling with an estimated 87 holes expanding near-surface, high-grade uranium zones

ACKIO (May to July)

- 5,000 m of diamond drilling with an estimated 16 drill holes exploring structural interpretations for more uranium mineralization within a 1 km radius of ACKIO

Catharsis (January to March)

- 2,500 m of diamond drilling with an estimated 12 holes, covering 4 target areas defined with coincident airborne geophysical anomalies and areas of interest identified during ground reconnaissance exploration in 2021.

Hook (July to September)

- 5,000 m of diamond drilling with an estimated 16 holes exploring 4 target areas defined by coincident airborne geophysical anomalies

Shadow (June to August)

- 2,000 km airborne geophysical survey



Basin announced the results of the high resolution airborne radiometric and magnetic survey at its **Geikie Project**, located on the eastern margin of the Athabasca Basin.

Highlights include

- 4 additional high priority targets identified displaying significant geophysical anomalies at structural and lithological settings conducive for uranium mineralization
- Mud Lake** target expanded that historically recorded rock chips grading 0.225% U₃O₈ and 0.18% U₃O₈
- new structural corridors identified based on airborne data expanding potential
- ground follow-up reconnaissance mapping and sampling has been initiated
- VTEM airborne survey to commence in November 2022
- diamond drilling planned for Q1, 2023

Basin Energy announced that Mrs Odile Maufrais has been appointed as Exploration Manager. Mrs Maufrais formerly held various roles with Orano for 12 years.



Canalaska announced the results of a high-resolution airborne radiometric and magnetic survey at its 60% owned **Geikie Project**. The project is under option to **Basin Energy Ltd**. Canalaska currently owns 19.98% of Basin Energy

Highlights include

- the survey data was acquired over the entire **Geikie Project** along 100m spaced lines totaling 3,831-line kms
- the survey identified 4 new high-priority target areas, GK1, GK2, GK3 and GK4.



Cosa announced the appointment of Craig Parry as a Strategic Advisor to the Company.



Denison announced it has successfully recovered uranium-bearing solution from its **Phoenix ISR Feasibility Field Test (FFT)** underway at its 95% owned **Wheeler River Project**

Highlights include

- uranium-bearing solution was recovered @ targeted rates and grade.



ISO provided an update on the results of summer exploration on its **Eastern Athabasca Uranium Projects.**

Highlights include

- diamond drilling totaling 6,648 m in 20 holes at **Larocque East, Trident and Geiger Projects**
- airborne surveying at **Evergreen, Spruce, East Rim, Full Moon and Edge**
- staking of 9 claims totaling 4,349 ha
- final interpretations of the airborne surveys as well as the geochemical results from the summer drilling will be utilized to further refine 2023 exploration campaigns.



Marvel announced it has signed a JV agreement with **Carmanah Minerals Corp** which enables Carmanah to earn a 50% interest in the **Walker Claims.**

Highlights include

- the **Walker** and **KLR Properties** lie within the Wollaston-Mudjactic Transition Zone (WMTZ) of the eastern Athabasca Basin.



Skyharbour announced assay results from the 2022 Spring diamond drilling program at its **Moore Uranium Project**, located 15 km east of Denison Mine's Wheeler River Project

Highlights include

- ML22-07 drilled within the western part of the **Maverick East Zone**, intersected 5.0 m of unconformity and basement hosted mineralization returning 0.13% U₃O₈ starting @ 275.9 m
- drilling in the **Grid 19** area and **Viper** area returned anomalous results
- substantial portions of the **Maverick Corridor** remain to be drill tested
- planning is underway for a winter drill program which will include follow-up drilling



Traction announced it will undertake a study of the **Monazite hosted Rare Earth Elements (REE's)** at **Key Lake South**, through a "**Monazite Beneficiation Study**" to be conducted by the Saskatchewan Research Council (SRC).

SRC's services are being supported in part through funding from the National Research Assistance Program (NRC IRAP).



UEC announced a new discovery of high-grade uranium at its 82.77% owned **Christie Lake Project**, located 9 km along strike of Cameco's McArthur River Uranium Mine

Highlights include

- discovery hole CB-173 returned 7.8% eU₃O₈ over 9.1 m between 422.2-431.3 m, including 26.1% eU₃O₈ over 2.3 m
- follow-up hole CB-176A intersected the unconformity 13 m NE of CB-173 and intersected **68.7% eU₃O₈ over 2.1 m** from 426.9-429.0 m

UEC announced it has entered into a definitive agreement with a subsidiary of **Rio Tinto PLC** pursuant to which UEC will acquire 100% of Rio Tinto's wholly owned **Roughrider Uranium Development Project**

Highlights include

NI43-101 Resource Estimates

Roughrider West Zone

- indicated resource of 17.21 Mlbs of U₃O₈ (0.39 million tonnes @ 1.98% U₃O₈), and inferred resource of 10.60 Mlbs of U₃O₈ (0.04 million tonnes @ 11.03% U₃O₈)

Roughrider East Zone

- inferred resource of 30.13 Mlbs U₃O₈ (0.12 million tonnes @ 11.58% U₃O₈)



Fathom announced the completion of a soil geochemistry, mapping and prospecting program at the **Tremblay-Olson** area within its **Albert Lake Property**.

Highlights include

- Tremblay-Olson** claims are on-trend to the S-SW of the historic **Rottenstone Mine**
- at **Tremblay-Olson** historic trenches exposed a lens of mineralized pyroxenite containing up to 40% sulphides
- historic grab samples assayed up to 3.11% Ni, 0.91% Cu, 1.01 g/t Pd and 0.46 g/t Pt
- mapping and sampling focused on the **NIC 5** areas. 17 rock samples were submitted for assay
- 977 B-Horizon soil samples were collected across the stratigraphy.



Forum announced it has acquired the **Fisher Copper Property**, located 40 km west of Pelican Narrows, from **Big Ridge Gold Corp.**

Highlights include

- the Fisher Property property hosts a strata bound, volcanogenic, massive sulphide deposit containing 650,000 tons @ 0.5% Cu and 3.0% Zn
- geological team will be conducting a prospecting and sampling program during October 2022



MAS GOLD CORP
GOLD HORIZONS WIDE OPEN

TSX-V:MAS

MAS Gold announced it is moving forward with a **Scoping Study**, and will be hiring two consultants

Highlights include

- the focus of the **Scoping Study** will be to assess the proposed **Hub (North Lake Deposit)** and **Spoke (Contact Lake, Preview SW and others)** model viability and to determine if the **Greywacke North Deposit** has the potential as a stand-alone, early producer, based on previous testing of gravity separation.



ALX provided an update on 2022 exploration at the **Flying Vee Nickel Project**, located north of Stony Rapids.

Highlights include

- in April and May 2022 Geotech Ltd carried out a helicopter-borne VTEM Max and a horizontal magnetic gradiometer geophysical survey over the northern and western part of the Project, totaling 1,197 line-kms.
- the survey confirmed EM conductors on known historical nickel sulphide showings (**Reeve Lake and Nickel Lake**) and identified several new EM conductors.
- a follow-up helicopter assisted prospecting program was carried out in late September 2022
- along the **1-D conductor** prospecting located a previously unreported gossanous outcrop (10 X 15 m) and an associated gossanous boulder field. Sulphide mineralization is comprised of disseminated to semi-massive pyrrhotite (up to 25%), accompanied by local occurrences of up to 2% disseminated chalcopyrite.
- 32 rock samples were collected for assay and whole rock analysis.

ALX announced it has completed a prospecting program on its **Sabre Uranium Project**, located 60 km west of Stony Rapids

Highlights include

- a significant trend of structural disruption in the Athabasca Sandstone known as the **Jigsaw Zone**, was discovered exposed at surface as quartz-veining and local quartz-breccia in abundant angular boulders
- a trend of elevated radioactivity was located in possible outcrop or sub-crop 15 m to the south of the **Jigsaw Zone**
- ALX dug two small pits where scintillometer readings of up to 500 cps and 250 cps were obtained from the pit bottoms
- 4 samples of the quartz vein and quartz breccia sandstone from the **Jigsaw Zone** and 4 radioactive samples from the **West** and **East pits** were submitted to SRC for analysis.



Appia announced that Dr Gary Delaney has been appointed as a consultant and advisor to Appia.



Fortune Bay announced positive results from the **Independent Preliminary Economic Assessment (PEA)** for its **Goldfields Project** located near **Uranium City**. The **PEA** was prepared by **Ausenco Engineering Canada Inc** in accordance with **NI43-101** standards of disclosure.

Highlights include

- after-tax NPV (discount rate 5%) of C\$285M, IRR of 35.2% and payback of 1.7 years estimated with a gold price of US\$1650 per ounce
- average annual gold production of 101,000 ounces over LOM, with an average of 122,000 ounces per year in the first 4 years
- 8.3-year LOM producing 835,000 ounces of gold
- average cash cost of US\$778/oz and all-in sustaining cost (AISC) of US \$889/oz gold
- initial capital expenditure of C\$234 M
- mill capacity of 7,500 TPD (2.7 Mt per annum) with average gold recovery of 95.3 %
- over 80% of mineable ounces coming from the **Box Deposit**
- development by conventional open pit mining methods, and gold recovery with a standard free-milling flowsheet incorporating gravity and leaching of the gravity tails.



Gold Lion announced that it has completed a combined aeromagnetic, VLF-EM and radiometric survey over all 4 claim groups comprising its **Nickel Plate Project**, located north of Stony Rapids.

Highlights include

- MPX Geophysics Ltd flew the 2,528 line-km survey using a Piper Navajo PA31 aircraft including 2,295 km flown @ 100 m line spacing and 273 km of orthogonal tie lines @ 1,000 m spacing over the **Breynat, Father Lake, Twin Lakes** and **Nickel Plate** claim groups.
- the airborne survey covers approximately 40 nickel-copper occurrences, including the **Laura Showing** with up to 4615 ppm Ni and 2801 ppm Cu detected in a 2008 grab sample.



North Arrow announced that crews have been mobilized to commence a till sampling and ground geophysical survey program at its **Pikoo Diamond Project** located 140 km east of La Ronge

Highlights include

- till sampling is being conducted to test for positive kimberlite indicator minerals
- ground magnetometer surveys will also be completed over land-based targets
- preparatory line cutting will also be completed in advance of an exploration drill program planned for 2023



Okapi announced it has completed its summer exploration program at the **Newnham Lake and Perch Uranium Projects**

Highlights include

- the exploration program consisted of prospecting, outcrop and boulder sampling, as well as ground radiometric survey measurements
- a total of 69 grab samples were taken
- geochemical analysis of rock samples yielded up to 265 ppm U3O8
- anomalous uranium values were returned from over half of the samples taken
- the program identified high-priority drill targets located in favourable structural environments
- focus is now on permitting and planning drill programs at both projects in 2023



SKRR announced it has entered into a non-arm's length agreement to acquire a 100% interest in **Edge Geological Consulting Inc's Carp River Ni-Cu-Co Property** located immediately north of Stony Rapids.

Highlights include

- situated in similar regional bedrock lithology associated with the nearby Axis Lake and Rea Lake Ni-Cu-Co deposits
- numerous Ni-Cu-Co showings along-trend including the **Carp River, Bet Claims and McAskill Showings**, associated with VTEM conductors

SKRR provided an update on the **Father Lake Airborne Geophysics Survey**

Highlights include

- between April 2 and April 6, 2022, Precision GeoSurveys Inc completed 1,042 line-kms of high-resolution helicopter-borne magnetic survey



Star Diamond announced that **Rio Tinto Exploration Canada Inc** stated that the **Fort a la Corne** site “remains in care and maintenance as it explores its commercial options for the property, but it is actively looking to minimize costs”. Rio Tinto intends to fully demobilize the leased on-site camp in early 2023.



Traction Uranium and **Fission 3.0 Corp** announced the mobilization of their field crew to **Hearty Bay** to conduct a 15-day program to ready the property for additional drilling in 2023

Highlights include

- scintillometer prospecting will be carried out on the SW part of **Isle Brochet** to locate additional high-grade uranium boulders for further study and to extend the boulder trains
- geological prospecting and sampling will be carried out on the north shore of the lake
- ground EM geophysics will be extended onto land on the north shore of **Lake Athabasca** to the NE of **Isle Brochet**.



VALOR RESOURCES

Valor reported high-grade assay results from a reconnaissance surface sampling program undertaken in July at its **Surprise Creek Uranium Project**, located near the Beaverlodge Uranium District

Highlights include

- 30 samples were collected in July, with follow-up field work currently underway
- uranium results at **Surprise Creek** with associated copper include 6.13% U₃O₈ and 1.03% Cu, 3.96% U₃O₈ and 1.31% Cu and 1.83% U₃O₈ and 1.23% Cu.
- high-grade copper surface samples from an area **SW** of the **Surprise Creek** target assayed up to 61.7% Cu
- historical drilling from 1968 on the **Surprise Creek Fault** returned 2.1 m @ 4.37% U₃O₈ from 57 m including 0.9 m @ 7.5% U₃O₈
- airborne geophysical surveys are planned for 2023 to define targets

COMMODITIES AT A GLANCE

URANIUM

92 Energy Ltd announced that elevated radioactivity has been detected in 2 of the first 3 drill holes at the **Tower Uranium Project**, located 10 km SE of Cameco's Cigar Lake Uranium Mine.

Highlights include

- TOW22-003 intersected 0.5 m with a max of 829 cps on a handheld scintillometer @ 414.5 m, hosted in altered basement rocks
- TOW22-002 intersected 0.5 m with a max of 310 cps @ 436.0 m

92 Energy Ltd provided an update on the drill campaign at its **Tower Property**. The final drill hole has been completed

Highlights include

- TOW22-004 targeted the interpreted projection of anomalous radioactivity encountered in TOW22-002 and 003 where it intersects the unconformity
- TOW22-004 returned a Max of 960 cps on a handheld scintillometer, and a total composite of 2.0 m >300 cps starting @ 435.5 m in basement rocks
- assays are pending

ALX Resources Corp announced it has completed a prospecting program on its **Sabre Uranium Project**, located 60 km west of Stony Rapids

Highlights include

- a significant trend of structural disruption in the Athabasca Sandstone known as the **Jigsaw Zone**, was discovered exposed at surface as quartz-veining and local quartz-breccia in abundant angular boulders
- a trend of elevated radioactivity was located in possible outcrop or sub-crop 15 m to the south of the **Jigsaw Zone**
- ALX dug two small pits where scintillometer readings of up to 500 cps and 250 cps were obtained from the pit bottoms
- 4 samples of the quartz vein and quartz breccia sandstone from the **Jigsaw Zone** and 4 radioactive samples from the **West** and **East pits** were submitted to SRC for analysis

Azincourt Energy Corp provided an update on upcoming drill programs at its **East Preston** and **Hatchet Lake Projects**

Highlights include

East Preston

- preparations are underway for a 6,000 m winter drill program totaling 20 holes
- Azincourt continues to be engaged with the **Clearwater River Dene Nation (CRDN)** and other rights holders

Hatchet Lake

- the drill program consisting of 1500 m in 8-10 diamond drill holes will commence once permitting is received and once the consultation process with local communities has been completed
- Azincourt has been in contact with the **Ya Thi Nene Land & Resource Office** representing the **Hatchet Lake First Nation**.

COMMODITIES AT A GLANCE

Baselode Energy Corp announced geochemical assay results from its **ACKIO** high-grade uranium discovery, **Hook Project**.

Highlights include

- AK22-065 79.7 m of composite uranium mineralization includes 0.40% U₃O₈ over 50.1 m (45.0 m true vert depth) including 0.96% U₃O₈ over 13.85 m, 0.50% U₃O₈ over 7.5 m (102.2 m vert depth) including 1.21% U₃O₈ over 1.2 m, and 0.20% U₃O₈ over 7.0 m (118.6 m vert depth) including 1.69% U₃O₈ over 0.5 m
- AK22-067 0.08% U₃O₈ over 6.5 m (62.1 m vert depth)
- AK22-068 0.50% U₃O₈ over 18.5 m (55.2 m vert depth) including 1.53% U₃O₈ over 3.5 m
- AK22-069 0.90% U₃O₈ over 31.0 m (69.3 m vert depth) including 1.86% U₃O₈ over 12.5 m
- AK22-070 0.21% U₃O₈ over 3.5 m (95.0 m vert depth)
- AK22-071 0.14% U₃O₈ over 25.55 m (177.1 m vert depth) including 0.96% U₃O₈ over 1.0 m
- AK22-074 0.30% U₃O₈ over 4.5 m (177.5 m true vert depth) including 0.84% U₃O₈ over 0.5 m

Baselode Energy Corp announced exploration plans for 2023 on the **ACKIO/Hook, Catharsis** and **Shadow Projects**.

Highlights include

ACKIO (April to October)

- 20,000 m of diamond drilling with an estimated 87 holes expanding near-surface, high-grade uranium zones

ACKIO (May to July)

- 5,000 m of diamond drilling with an estimated 16 drill holes exploring structural interpretations for more uranium mineralization within a 1 km radius of ACKIO

Catharsis (January to March)

- 2,500 of diamond drilling with an estimated 12 holes, covering 4 target areas defined with coincident airborne geophysical anomalies and areas of interest identified during ground reconnaissance exploration in 2021.

Hook (July to September)

- 5,000 m of diamond drilling with an estimated 16 holes exploring 4 target areas defined by coincident airborne geophysical anomalies

Shadow (June to August)

- 2,000 km airborne geophysical survey

Basin Energy Ltd announced the results of the high resolution airborne radiometric and magnetic survey at its **Geikie Project**, located on the eastern margin of the Athabasca Basin.

Highlights include

- 4 additional high priority targets identified displaying significant geophysical anomalies at structural and lithological settings conducive for uranium mineralization
- Mud Lake** target expanded that historically recorded rock chips grading 0.225% U₃O₈ and 0.18% U₃O₈
- new structural corridors identified based on airborne data expanding potential
- ground follow-up reconnaissance mapping and sampling has been initiated
- VTEM airborne survey to commence in November 2022
- diamond drilling planned for Q1, 2023

COMMODITIES AT A GLANCE

Canalaska Uranium Ltd announced the results of a high-resolution airborne radiometric and magnetic survey at its 60% owned **Geikie Project**. The project is under option to **Basin Energy Ltd**. Canalaska currently owns 19.98% of Basin Energy

Highlights include

- the survey data was acquired over the entire **Geikie Project** along 100m spaced lines totaling 3,831-line kms
- the survey identified 4 new high-priority target areas, GK1, GK2, GK3 and GK4.

Denison Mines Corp announced it has successfully recovered uranium-bearing solution from its **Phoenix ISR Feasibility Field Test (FFT)** underway at its 95% owned **Wheeler River Project**

Highlights include

- uranium-bearing solution was recovered @ targeted rates and grade.

ISO Energy Ltd provided an update on the results of summer exploration on its **Eastern Athabasca Uranium Projects**.

Highlights include

- diamond drilling totaling 6,648 m in 20 holes at **Larocque East, Trident and Geiger Projects**
- airborne surveying at **Evergreen, Spruce, East Rim, Full Moon and Edge**
- staking of 9 claims totaling 4,349 ha
- final interpretations of the airborne surveys as well as the geochemical results from the summer drilling will be utilized to further refine 2023 exploration campaigns.

Kiplin Metals Inc announced the completion of its exploration program on its **Cluff Lake Road (CLR) Uranium Project**

Highlights include

- completed 25 line-kms of magnetic geophysical survey @ 100 m line-spacing on a N-S trending VTEM conductor
- completed 15 line-kms of magnetic geophysical survey @ 50 m line spacing as infill on known conductors, and/or radon gas anomalies
- prospecting with a handheld spectrometer over radon gas anomalies, resulted in over 100 radioactive boulders uncovered with values up to 500 cps
- applying for diamond drilling work permits

Marvel Discovery Corp announced it has signed a JV agreement with **Carmanah Minerals Corp** which enables Carmanah to earn a 50% interest in the **Walker Claims**.

Highlights include

- the **Walker** and **KLR Properties** lie within the Wollaston-Mudjactic Transition Zone (WMTZ) of the eastern Athabasca Basin.

COMMODITIES AT A GLANCE

Okapi Resources Ltd announced it has completed its summer exploration program at the **Newnham Lake and Perch Uranium Projects**

Highlights include

- the exploration program consisted of prospecting, outcrop and boulder sampling, as well as ground radiometric survey measurements
- a total of 69 grab samples were taken
- geochemical analysis of rock samples yielded up to 265 ppm U₃O₈
- anomalous uranium values were returned from over half of the samples taken
- the program identified high-priority drill targets located in favourable structural environments
- focus is now on permitting and planning drill programs at both projects in 2023

Skyharbour Resources Ltd announced assay results from the 2022 Spring diamond drilling program at its **Moore Uranium Project**, located 15 km east of Denison Mine's Wheeler River Project

Highlights include

- ML22-07 drilled within the western part of the **Maverick East Zone**, intersected 5.0 m of unconformity and basement hosted mineralization returning 0.13% U₃O₈ starting @ 275.9 m
- drilling in the **Grid 19** area and **Viper** area returned anomalous results
- substantial portions of the **Maverick Corridor** remain to be drill tested
- planning is underway for a winter drill program which will include follow-up drilling

Traction Uranium Corp and **Fission 3.0 Corp** announced the mobilization of their field crew to **Hearty Bay** to conduct a 15-day program to ready the property for additional drilling in 2023

Highlights include

- scintillometer prospecting will be carried out on the SW part of **Isle Brochet** to locate additional high-grade uranium boulders for further study and to extend the boulder trains
- geological prospecting and sampling will be carried out on the north shore of the lake
- ground EM geophysics will be extended onto land on the north shore of **Lake Athabasca** to the NE of **Isle Brochet**.

Uranium Energy Corp (UEC) announced a new discovery of high-grade uranium at its 82.77% owned **Christie Lake Project**, located 9 km along strike of Cameco's McArthur River Uranium Mine

Highlights include

- discovery hole CB-173 returned 7.8% eU₃O₈ over 9.1 m between 422.2-431.3 m, including 26.1% eU₃O₈ over 2.3 m
- follow-up hole CB-176A intersected the unconformity 13 m NE of CB-173 and intersected **68.7% eU₃O₈ over 2.1 m** from 426.9-429.0 m

COMMODITIES AT A GLANCE

Uranium Energy Corp announced it has entered into a definitive agreement with a subsidiary of **Rio Tinto PLC** pursuant to which UEC will acquire 100% of Rio Tinto's wholly owned **Roughrider Uranium Development Project**

Highlights include

NI43-101 Resource Estimates

Roughrider West Zone

-indicated resource of 17.21 Mlbs of U₃O₈ (0.39 million tonnes @ 1.98% U₃O₈), and inferred resource of 10.60 Mlbs of U₃O₈ (0.04 million tonnes @ 11.03% U₃O₈)

Roughrider East Zone

-inferred resource of 30.13 Mlbs U₃O₈ (0.12 million tonnes @ 11.58% U₃O₈)

Valor Resources Ltd reported high-grade assay results from a reconnaissance surface sampling program undertaken in July at its **Surprise Creek Uranium Project**, located near the Beaverlodge Uranium District

Highlights include

-30 samples were collected in July, with follow-up field work currently underway

-uranium results at **Surprise Creek** with associated copper include 6.13% U₃O₈ and 1.03% Cu, 3.96% U₃O₈ and 1.31% Cu and 1.83% U₃O₈ and 1.23% Cu.

-high-grade copper surface samples from an area **SW** of the **Surprise Creek** target assayed up to 61.7% Cu

-historical drilling from 1968 on the **Surprise Creek Fault** returned 2.1 m @ 4.37% U₃O₈ from 57 m including 0.9 m @ 7.5% U₃O₈

-airborne geophysical surveys are planned for 2023 to define targets

BASE METALS

ALX Resources Corp provided an update on 2022 exploration at the **Flying Vee Nickel Project**, located north of Stony Rapids.

Highlights include

-in April and May 2022 Geotech Ltd carried out a helicopter-borne VTEM Max and a horizontal magnetic gradiometer geophysical survey over the northern and western part of the Project, totaling 1,197 line-kms.

-the survey confirmed EM conductors on known historical nickel sulphide showings (**Reeve Lake and Nickel Lake**) and identified several new EM conductors.

-a follow-up helicopter assisted prospecting program was carried out in late September 2022

-along the **1-D conductor** prospecting located a previously unreported gossanous outcrop (10 X 15 m) and an associated gossanous boulder field. Sulphide mineralization is comprised of disseminated to semi-massive pyrrhotite (up to 25%), accompanied by local occurrences of up to 2% disseminated chalcopyrite.

-32 rock samples were collected for assay and whole rock analysis.

COMMODITIES AT A GLANCE

Fathom Nickel Inc announced the completion of a soil geochemistry, mapping and prospecting program at the **Tremblay-Olson** area within its **Albert Lake Property**.

Highlights include

- Tremblay-Olson** claims are on-trend to the S-SW of the historic **Rottenstone Mine**
- at **Tremblay-Olson** historic trenches exposed a lens of mineralized pyroxenite containing up to 40% sulphides
- historic grab samples assayed up to 3.11% Ni, 0.91% Cu, 1.01 g/t Pd and 0.46 g/t Pt
- mapping and sampling focused on the **NIC 5** areas. 17 rock samples were submitted for assay
- 977 B-Horizon soil samples were collected across the stratigraphy.

Forum Energy Metals Corp announced it has acquired the **Fisher Copper Property**, located 40 km west of Pelican Narrows, from **Big Ridge Gold Corp**.

Highlights include

- the Fisher Property property hosts a strata bound, volcanogenic, massive sulphide deposit containing 650,000 tons @ 0.5% Cu and 3.0% Zn
- geological team will be conducting a prospecting and sampling program during October 2022

Gold Lion Resources Inc announced that it has completed a combined aeromagnetic, VLF-EM and radiometric survey over all 4 claim groups comprising its **Nickel Plate Project**, located north of Stony Rapids.

Highlights include

- MPX Geophysics Ltd flew the 2,528 line-km survey using a Piper Navajo PA31 aircraft including 2,295 km flown @ 100 m line spacing and 273 km of orthogonal tie lines @ 1,000 m spacing over the **Breynat, Father Lake, Twin Lakes** and **Nickel Plate** claim groups.
- the airborne survey covers approximately 40 nickel-copper occurrences, including the **Laura Showing** with up to 4615 ppm Ni and 2801 ppm Cu detected in a 2008 grab sample.

SKRR Exploration Inc announced it has entered into a non-arm's length agreement to acquire a 100% interest in **Edge Geological Consulting Inc's Carp River Ni-Cu-Co Property** located immediately north of Stony Rapids.

Highlights include

- situated in similar regional bedrock lithology associated with the nearby Axis Lake and Rea Lake Ni-Cu-Co deposits
- numerous Ni-Cu-Co showings along-trend including the **Carp River, Bet Claims** and **McAskill Showings**, associated with VTEM conductors

SKRR Exploration Inc provided an update on the **Father Lake Airborne Geophysics Survey**

Highlights include

- between April 2 and April 6, 2022, Precision GeoSurveys Inc completed 1,042 line-kms of high-resolution helicopter-borne magnetic survey
- the nickel host rock is a 200 m X 800 m norite body that can be traced for 16 km with numerous nickel and copper showings along trend including the **Dumas A, B, C and D Zones**. The norite host rock appears to be defined by a magnetic high.

COMMODITIES AT A GLANCE

DIAMONDS

North Arrow Minerals Inc announced that crews have been mobilized to commence a till sampling and ground geophysical survey program at its **Pikoo Diamond Project** located 140 km east of La Ronge

Highlights include

- till sampling is being conducted to test for positive kimberlite indicator minerals
- ground magnetometer surveys will also be completed over land-based targets
- preparatory line cutting will also be completed in advance of an exploration drill program planned for 2023

Star Diamond Corp announced that **Rio Tinto Exploration Canada Inc** stated that the **Fort a la Corne** site “remains in care and maintenance as it explores its commercial options for the property, but it is actively looking to minimize costs”. Rio Tinto intends to fully demobilize the leased on-site camp in early 2023.

RARE EARTH ELEMENTS (REEs)

Appia Rare Earths and Uranium Corp announced that Dr Gary Delaney has been appointed as a consultant and advisor to Appia.

Traction Uranium Corp announced it will undertake a study of the **Monazite hosted Rare Earth Elements (REE's)** at **Key Lake South**, through a “**Monazite Beneficiation Study**” to be conducted by the Saskatchewan Research Council (**SRC**).

SRC's services are being supported in part through funding from the National Research Assistance Program (**NRC IRAP**).

GOLD

MAS Gold Corp announced it is moving forward with a **Scoping Study**, and will be hiring two consultants

Highlights include

- the focus of the **Scoping Study** will be to assess the proposed **Hub (North Lake Deposit)** and **Spoke (Contact Lake, Preview SW and others)** model viability and to determine if the **Greywacke North Deposit** has the potential as a stand-alone, early producer, based on previous testing of gravity separation.

COMMODITIES AT A GLANCE

Fortune Bay Corp announced positive results from the **Independent Preliminary Economic Assessment (PEA)** for its **Goldfields Project** located near **Uranium City**. The **PEA** was prepared by **Ausenco Engineering Canada Inc** in accordance with **NI43-101** standards of disclosure.

Highlights include

- after-tax NPV (discount rate 5%) of C\$285M, IRR of 35.2% and payback of 1.7 years estimated with a gold price of US\$1650 per ounce
- average annual gold production of 101,000 ounces over LOM, with an average of 122,000 ounces per year in the first 4 years
- 8.3-year LOM producing 835,000 ounces of gold
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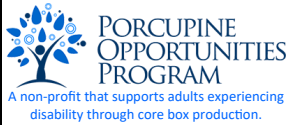
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