

October 2021

Northern Saskatchewan Mineral Exploration Highlights

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Community
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Northern Saskatchewan Mineral Exploration Highlights is a monthly publication featuring public information gleaned from company websites and news releases into one convenient package.

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THE FRONT PAGE

NEWS

New Power Generation: GE Hitachi, Partners Aim To Help Canada Become A Global Hub For New Nuclear Tech

Tomas Kellner

September 28, 2021

Canada, like many industrialized countries, has pledged to reduce its net carbon emissions to zero by 2050. But what makes Canada unique is how it wants to achieve that goal. Like others, it has been boosting renewables. But it also plans to add to the mix a powerful new source: small modular reactors, or SMRs, which can be deployed faster than conventional ones and at a lower cost per unit of output. The province of Ontario is already in the process of selecting a company to build an SMR there and bring it online by 2028. It would be the first such facility in the world.

An SMR is defined as a reactor that produces up to 300 megawatts of carbon-free electricity. GE Hitachi is now developing one of the first such reactors, the BWRX-300, which is under consideration for the Ontario project as well as others in the U.S.

In fact, Canada is keen to become the first global center of excellence for this technology, which is expected to develop into a \$150 billion market by 2040, according to an independent report from PwC. The Conference Board of Canada, the country's leading independent research organization, reported that in Ontario alone, the technology can generate 2.6 billion Canadian dollars (US\$2.07 billion) of gross domestic product, C\$1.7 billion in wages, and C\$873 million in taxes for the province's economy. "Canada has significant nuclear experience and is a global leader in the nuclear industry," says Lisa McBride, GE Hitachi's country leader for SMRs in Canada. "We are looking to leverage the expertise in Canada and build on that for the future of SMRs." Adds Heather Chalmers, CEO of GE Canada: "This is the beginning of something big."

The foundation of this SMR hub is already being built. Last week, GE Hitachi, Cameco Corporation — one of the world's largest suppliers of uranium fuel — and the Polish energy company Synthos Green Energy signed a memorandum of understanding to evaluate the potential establishment of a uranium fuel supply chain in Canada capable of servicing a potential fleet of BWRX-300 reactors in Poland.

This builds on earlier agreements. In 2019, Synthos and GE Hitachi agreed to collaborate on potential deployment applications for the BWRX-300 in Poland. In July 2021, GE Hitachi and another GE joint venture, Global Nuclear Fuel (GNF), announced a memorandum of understanding with Canada's Cameco Corp. "Cameco intends to be a go-to fuel supplier for these innovative reactors," said Tim Gitzel, Cameco president and CEO. "We're looking forward to working with GE Hitachi and GNF to see what opportunities might exist around their novel SMR design."

GE Hitachi also is working with First Nations Power Authority (FNPA), an organization developing energy projects serving Canada's Indigenous people, to tap into talent inside Canada's Indigenous communities. GE Hitachi is currently seeking to hire and train 30 new field service technicians, who could be among the first global operation and maintenance experts trained on the BWRX-300 reactors. The company also plans to open 80 new jobs in Ontario to support the rollout of its SMRs, and it brought on nine interns from Canadian universities this summer. "GE Hitachi values diversity in our workforce, including equal employment opportunities for indigenous people," McBride says. "We are working to develop a highly-skilled workforce to serve the current nuclear fleet, with the potential opportunity to service the BWRX-300 SMR fleet when deployed in Canada."

Terrestrial teams up with Orano for IMSR fuel supply
September 30, 2021

Terrestrial Energy has signed an agreement with Orano for the supply of nuclear fuel for its Integral Molten Salt Reactor (IMSR). The agreement is part of Terrestrial's multiple-sourcing strategy and follows the announcement last month of a similar partnership with Westinghouse and the UK's National Nuclear Laboratory.



A power plant based on the IMSR reactor (Image: Terrestrial Energy)

The agreement's scope of services includes uranium enrichment, chemical conversion to IMSR fuel form, its production, transportation, packaging and logistics. This scope covers analysis for full-scale commercial production and supply of IMSR fuel and applies to major markets for IMSR power plant deployment today, including Canada, Japan, the UK and the USA.

Terrestrial said the agreement is "part of its multiple-sourcing strategy for IMSR fuel supply and reflects Orano's intention to support next-generation reactor commercialisation with its broad range of fuel services." It noted the relationship between the two companies is "non-exclusive and allows both parties to pursue other similar business opportunities in the nuclear industry."

"This agreement with Terrestrial Energy applies the global fuel supply scope and experience of Orano to focus on powering the next generation of innovative, clean-air nuclear energy in Canada," said Orano USA President and CEO Amir Vexler. "Our North America team is proud to play an integral role in making this connection and fulfilling the agreement."

Terrestrial Energy CEO Simon Irish added, "Utility requirements for fuel supply extend beyond enrichment of uranium to a range of essential services that together provide secure supply of reactor fuel to power plant gate. The scope of our agreement covers that full range from enrichment, production, with its transport elements, including packaging and logistics, for comprehensive commercial supply. This range of services is essential for first IMSR power plant operations as early as 2028."

In August, Terrestrial announced a partnership in the UK with Westinghouse and the National Nuclear Laboratory to advance the industrial scale-up and commercial supply of enriched uranium fuel for use in the IMSR.

Molten salt reactors use fuel dissolved in a molten fluoride or chloride salt, which functions as both the fuel (producing the heat) and the coolant (transporting the heat away, and ultimately to the electricity generating equipment). Terrestrial's IMSR builds on 50 years of experience at the USA's Oak Ridge National Laboratory, and integrates the primary reactor components, including the graphite moderator, into a sealed and replaceable reactor core unit with an operating lifetime of seven years.

The IMSR is fuelled with standard assay low-enriched uranium (LEU) - the commercial fuel standard in today's operating nuclear power plants - which is enriched to up to 5% uranium-235. The IMSR is currently the only Generation IV reactor designed to use standard assay LEU in operation.

Terrestrial Energy is engaged with regulators and industrial partners to complete IMSR engineering and plans to commission the first IMSR power plants in the late 2020s. The IMSR is undergoing a pre-licensing vendor design review by the Canadian Nuclear Safety Commission, and Terrestrial Energy is one of three grid-scale SMR developers Ontario Power Generation is working with as part of its goal to deploy SMR technology.

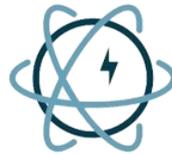
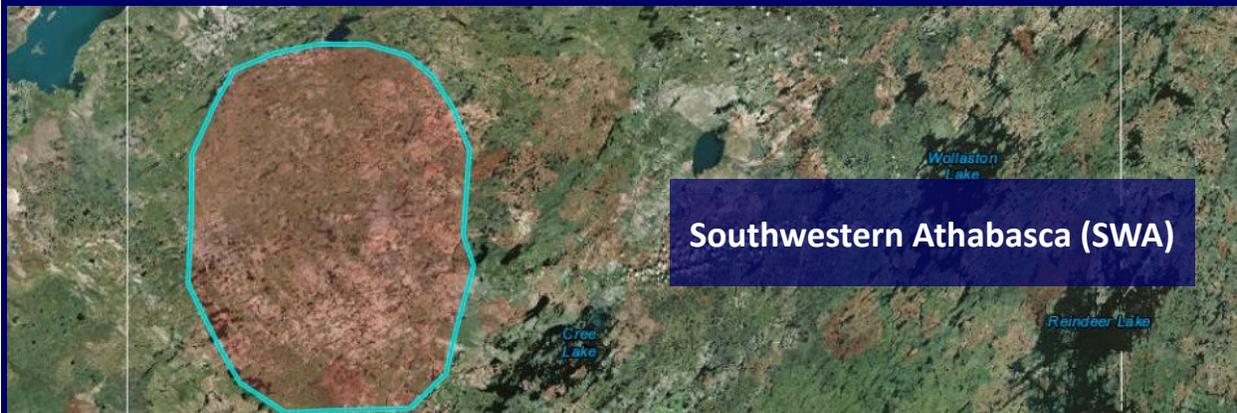
Earlier this month, Terrestrial introduced its new IMSR400 power plant, which consists of twin IMSR reactors and generators to produce 390 MW of electricity at one site.

Researched and written by World Nuclear News

Cameco and X-energy to Explore Collaboration to Support Xe-100 Small Modular Reactors

September 16, 2021

Cameco (TSX: CCO; NYSE: CCJ) and X-energy have entered a non-binding and nonexclusive Memorandum of Understanding to explore possible areas of cooperation to support the potential future deployment, fuelling and servicing of Xe-100 small modular reactors (SMRs) in Canada and the United States. “We feel very confident about the future of nuclear power and the future of SMRs, here in Canada, in the U.S. and across the globe,” said Cameco president and CEO Tim Gitzel. “We intend to be a fuel supplier of choice for the emerging SMR and advanced reactor market and look forward to working with X-energy to see what opportunities might exist around their innovative reactor technology.” Cameco is one of the largest global suppliers of uranium and a leader in uranium mining, refining, conversion and fuel manufacturing services. For more than three decades, Cameco has been safely and reliably producing uranium and nuclear fuel products to generate electricity at the world’s nuclear reactors. “Cameco is a cornerstone of the Canadian nuclear industry and has global reach,” said Pete Pappano, President of TRISO-X, X-energy’s fuel fabrication subsidiary. “As X-energy works to bring the world’s first commercial advanced reactor to market in North America, we look forward to building a fruitful partnership that could provide a steady fuel supply for our technology in North America and support its deployment around the world.” The U.S. Department of Energy recently awarded X-energy, under a prime contract, approximately US\$1.23 billion under the Advanced Reactor Demonstration Program (ARDP) to license, site, build and operate a commercial-scale advanced nuclear power plant based on the Xe-100 design with Energy Northwest by 2027, and to establish the commercial-scale TRISO-X Fuel Fabrication Facility. The Xe-100 four-pack reactor plant is slated for operation in 2027. In October 2020, Ontario Power Generation Inc. identified the Xe-100 as a potential technology for the Darlington New Nuclear Project (DNNP), which aims to have an SMR in operation as early as 2028. X energy states it is currently advancing the Xe-100 design and engineering work with the utility. Based on an economic benefits analysis conducted for X-energy by Hatch Ltd., X-energy estimates that the construction of a TRISO-X Fuel Fabrication Facility in Canada would generate more than \$310 million (CDN) in economic impact. - 2 - “At X-energy Canada, we’re partnering with the Canadian nuclear industry to create an SMR ecosystem that will grow with the developing large-scale deployment of our Xe-100 design – the ideal technology to advance Canada’s net-zero goals,” said Katherine Moshonas Cole, President, X-energy Canada. “We’re thrilled about the potential of this collaboration with Cameco, because it could increase the value of Canadian uranium to our domestic industry and create future export prospects.” For further information on the Xe-100 reactor technology or its proprietary TRISO-X fuel, please visit the X-energy website at www.x-energy.com.



AZINCOURT ENERGY

Azincourt Energy has entered into a data consulting agreement with FOBI AI Inc. FOBI will assist Azincourt in the development of an operational intelligence platform to help transform legacy information. FOBI will introduce the use of artificial intelligence applications and data mining technologies that analyze vast amounts of aggregated data on the **East Preston Uranium** project to allow Azincourt to generate more impactful drillholes in less time and with less cost.



Fission URANIUM CORP.

Fission Uranium announced the completion of a 72-hole geotechnical drill program in addition to the resource upgrade drilling and the metallurgical drilling. The program was designed to advance the Feasibility Study (FS). Fission has appointed Tetra Tech Canada as the lead consultant for the FS.

Highlights include

- 21 holes along proposed decline
- 6 holes for waste rock stockpile
- 8 holes for ventilation shaft
- 4 metallurgical test sample holes
- 3 rock mechanic holes
- 5 hydrogeology holes
- 25 tailings management facility holes
- 1 camp area hole



92E announced that DDH GEM-004 on its **Gemini Project** intersected 5.5m of 0.12% U₃O₈ including 1.0 m of 0.28% U₃O₈. The highest-grade assay within this sub-interval is 0.5m of 0.36% U₃O₈ from 234.5-235.0 m.

The uranium mineralization is OPEN in all directions.

The mineralization is basement-hosted, starting at 190 m vertically below surface, and is associated with a broad and strong zone of bleaching, clay and hematite alteration controlled by fault breccias and other structures.

92E has raised \$7.15 M with plans to determine the extent of the GMZ by drill-testing in January-March 2022.



Appia announced the commencement of the first of two airborne radiometric surveys on its uranium properties in the Athabasca Basin.

Highlights include

- airborne radiometric survey has commenced over the **North Wollaston** property (925 line kms)
- to be followed by a second airborne radiometric survey over the **Loranger** property (379 line kms)
- each survey to be flown at 200m line spacing
- both properties will be flown by **VTEM** surveys once the VTEM equipment becomes available



ALX announced it has acquired by staking the **Javelin Uranium Project** consisting of 9 claims totaling 23,652 ha located near the eastern margin of the Athabasca Basin about 65 km SE of the McArthur River Uranium Mine.

Javelin was acquired during a staking rush within the vicinity of **Valor Resources and 92Energy's Gemini Project**, where recent high-grade uranium mineralization has been sampled from surface and drilling.

ALX Resources has acquired the **McKenzie Lake Uranium Project**, which comprises a total of 6,916 ha, from an arms length vendor group as well as through staking.

The property is located outside the eastern margin of the Athabasca Basin.

Two recent discoveries have been made immediately to the SW of McKenzie where strongly anomalous basement-hosted uranium mineralization was intersected in drill hole **GEM-004 by 92 Energy Ltd** on their **Gemini Project**, and by **Baselode Energy Corp** who intersected a broad zone of radioactivity in drill hole HK21-07 on their **Hook Project**.

ALX Resources announced it has acquired by staking the **Sabre Uranium Project**, located along the northern edge of the Athabasca Basin 60 km west of Stony Rapids.



Baselode announced it has intersected a wide zone of elevated radioactivity on its **Hook uranium project**

Highlights include

- HK21-07 intersected 16.2 m of continuous elevated radioactivity within a massive structurally controlled, hydrothermal alteration envelope that exceeds 250 m thickness
- radioactive interval averages 642 cps and includes
 - a) an average of 3,900 cps over 0.5 m at 138.8 m including 0.1 m of 12,500 cps
 - b) an average of 2,000 cps over 0.9 m at 142.0 m, and 2,200 cps over 0.2 m at 147.0 m
- sandstone was intersected outside the previously known basin margin providing exploration targets for unconformity-style mineralization just 50 m below surface at **Ackio**
- drill program expanded from 2,500 m to a minimum of 3,500 m with drill holes ranging from 200-500 m drill hole depth.



Canalaska has entered into a LOI with **Terra Uranium Pty Ltd**, an Australian private limited corporation, to allow Terra to earn up to an 80% interest in Canalaska's **Waterbury East and McTavish** projects, and up to a 20% interest in Canalaska's **Waterbury South Project**. These projects cover 5,010 ha in the Eastern Athabasca Basin.

Canalaska announced it has entered into a LOI with **Durama Enterprises Ltd** to allow Canalaska to earn up to 100% in Durama's 17,665 ha **Key Extension Project** located 10 km SW of the Key Lake Deposits.

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Canalaska Uranium Ltd announced that compilation work on the **Kingston Project** has identified several new uranium targets outlined by coincident EM and gravity anomalies, and a uranium-rich boulder train located just down-ice of the Collins Bay Fault Structure.

Diamond drilling at the **West McArthur JV** has successfully expanded the "42 Zone" discovery. 3 DDH's have reached the unconformity to date for a total of 2,946 m of drilling. 2-3 additional holes are planned for a total metreage of 5,000 m

Canalaska's Uranium Ltd's **JV partner Denison Mines** continues drilling on the **Moon Lake South JV** near Denison's Wheeler River Project.



Denison Mines announced that the **Wheeler River JV**, have approved the initiation of an independent **Feasibility Study (FS) for the ISR mining** operation proposed for the **Phoenix Uranium Deposit** on their **Wheeler River JV (JCU 10%, Denison Mines 90%)**.

Denison also announced the selection of leading global consulting and engineering firm, Wood PLC, to lead and author the FS



Forum announced an update on the drill program at its **Love Lake Nickel-Copper-PGM** project located 60 km NE of Forum's Janice Lake/Rio Tinto JV.

Highlights include

- samples have been sent to SRC from 3 holes drilled at **Korvin Lake** (2) and **What Lake** for assay
- Forum is on its 11th and final hole of the drill program



ISO Energy announced initial scintillometer results from summer drilling at the **Hurricane Zone**

Highlights include

- LE21-78C1 intersected 12 m of >500 cps including 2.0 m >30,000 cps expanding the Hurricane Zone 8 m to the south
- LE21-80 intersected 3.5 m > 500 cps including 2.0 m >5,000 cps
- LE21-82 intersected 4.5 m >500 cps including 1.0 m >5,000 cps expanding the Hurricane Zone 26 m south
- LE21-84 intersected 3.0 m >500 cps including 0.5 m >5,000 cps expanding the Hurricane Zone 28 m to the north



Purepoint announced it will commence drilling in September on its **Henday Lake Project**

Highlights include

- located 9 km NW of Orano's Midwest Lake Deposit
- within the Mudjatic-Wollaston Tectonic Zone

The logo for Searchlight Resources features the word "SEARCHLIGHT" in a large, bold, black sans-serif font. Above the letter "A" is a stylized orange and yellow light flare. Below "SEARCHLIGHT" is the word "RESOURCES" in a smaller, black, all-caps sans-serif font.

SEARCHLIGHT RESOURCES

Searchlight Resources announced that field exploration is underway on the **Kulyk Lake Rare Earth Element (REE)** project located 165 km north of La Ronge.

Highlights include

- geological team on-site prospecting, mapping and sampling to confirm and expand on the 2009 and 2010 results
- the Kulyk Lake claim blocks cover 105.4 sq km over a 35 km length, covering 21 REE showings
- a contract has been signed with **Special Projects Inc**, to conduct high resolution aeromagnetic and radiometric surveys covering approximately 39 sq km
- 2009 samples were collected and analyzed by SRC
- results include grab AGK JR001 with 56.18% TREO including 12.49% CREO
- 2010 follow-up trench samples include DFK JR026 with 45.1% TREO and 10.08% CREO over 0.6 m



Skyharbour announced the initial set of drill results from its 2021 Summer drilling program at its **Moore Uranium Project**, located 15 km east of Denison Mine's Wheeler River Project.

Highlights include

- ML21-03 within the eastern half of the **Maverick East Zone** intersected basement-hosted uranium mineralization which returned 2.54% U3O8 over 6.0 m including 6.8% U3O8 over 2.0 m
- substantial portions of the 4.7 km long Maverick Corridor remain to be systematically drill-tested
- final assays pending for 7 holes
- additional drilling of 1500 to 2000 m in 4-5 holes has commenced



UEX Corporation announced that its 50% owned subsidiary **JCU (Canada) Exploration Company Ltd**, and **Denison Mines**, have approved the initiation of an independent Feasibility Study (FS) for the ISR mining operation proposed for the **Phoenix Uranium Deposit** on their **Wheeler River JV (JCU 10%, Denison Mines 90%)**.



VALOR RESOURCES

Valor Resources announced that planning is underway for a diamond drilling program on its **Hook Lake Project** to commence in December 2021.

Highlights include

- all necessary permits are in place
- drilling to test at depth and along strike from historical trench at **Hook Lake/Zone S Prospect** where recent sampling returned assays of up to 59.2% U₃O₈, 5.05% TREO, 507 g/t Ag and 14.5% Pb
- diamond drilling to also test targets at **West Way Prospect**
- drilling will be helicopter-supported
- all relevant stakeholders including First Nations communities are being contacted
- the Hook Lake high-grade uranium and rare earth mineralization is interpreted to be located at a dilational trap/jog which has formed at the intersection of a NE trending shear zone and a possible N-S structure (potentially a re-activated Tabbernor Fault structure)
- program to comprise 2,500-4,500 m diamond drilling in 10-15 holes



Trench Metals has the right to acquire a 100% interest in the **Gorilla Lake Project** located in the **Cluff Lake Area**.

Highlights include

- the Gorilla Lake Project comprises nearly 7000 ha near the Shea Creek Uranium Deposit.
- the 2021 summer program commenced in July, consisting of geological mapping, prospecting and short hole drilling utilizing a back-pack drill
- field crews will utilize Radiation Solutions RS125 scintillometers to identify radioactive samples at surface



UEX announced it has closed the transaction with **Overseas Uranium Resources Development Co Ltd (OURD)** to acquire OURD's wholly-owned subsidiary **JCU (Canada) Exploration Company Ltd**. UEX has closed the transaction with **Denison Mines Corp**. The Company has sold 50% of JCU shares to Denison. UEX & Denison have entered into a shareholders' agreement governing the management of JCU. UEX will be the manager of JCU as long as Denison does not own more than 50% of the shares of JCU.

UEX announced the commencement of the Fall drill program at the **Christie Lake JV**

Highlights include

- fall program will be comprised of 5-6 holes totalling 3,000 m



La Ronge, Flin Flon (LAF)



Foran announced results from 5 step-out holes drilled on its **Mclivenna Bay Deposit**.

Highlights include

-MB-21-246d1 intersected 24.6 m of continuous mineralization including 3.7 m grading 4.69% CuEq from the **MS**

-MB-21-244aw1 intersected over 39 m grading 1.80% CuEq

-MB-21-246 intersected 32 m from the **CSZ Zone** grading 1.78% CuEq

-MB-21-247 intersected over 13 m from the **CSZ** grading 1.24% CuEq

-MB-21-247d1 intersected over 44 m of continuous mineralization

Foran will now focus its exploration on near mine deposit growth as well as regional exploration.



**MAS
Gold
Corp**

MAS Gold has entered into an agreement with the **Government of Saskatchewan** to acquire a 100% interest in the **Contact Lake Property**, including the former producing **Contact Lake Gold Mine**.

The Contact Lake mine site is located within 10 km of MAS Gold's **North Lake Deposit**.

MAS Gold has a significant non-digital database for the Contact Lake Gold Deposit and will commence digitizing the data to enable preliminary modelling that will help guide new exploration and confirmation drilling along the trend of the Bakos Gold Zone.



Roughrider Exploration Ltd has changed its name to **Coast Copper Corp** effective September 28, 2021.



Searchlight Resources announced it has completed initial fieldwork and an airborne geophysical survey on the **Robinson Creek Gold Project** located 15 km west of Creighton.

Highlights include

- completed airborne magnetic and LIDAR surveys on the **Robinson Creek** and **Bootleg Lake** properties
- located surface showings at **Vein, Bleiler** and **Quartz Zones** at Robinson Creek
- located historical drill core at Robinson Creek
- plans include initiating a drill program at **Robinson Creek** in Q1 2022



SKRR announced the first hole has been completed on its **Manson Bay Gold Project**. MB21001 intersected mineralization in a sulphide-rich shear zone. Sulphides consist of 1-10% semi-massive to massive pyrite and pyrrhotite with moderate to strong sericite alteration.



SSR Mining announced positive results from 127 drill holes for its **Seabee Mine and adjacent targets**

Highlights include

GAP Hanging Wall (GHW)

-SUG-20-920 19.16 g/t Au over 6.98 m

-SUG-20-017 12.14 g/t Au over 9.47 m

SANTOY HANGING WALL(SHW)

-JOY-2-918 12.75 g/t Au over 2.83 m

-SUG-21-011 11.31 g/t Au over 2.24 m

-SUG-21-018 16.31 g/t Au over 3.56 m

JOKER TARGET

-BAT-20-017 25.97 g/t Au over 1.49 m and 21.48 g/t Au over 0.75 m

YIN (Fisher Properties)

-YIN-20-002 10.03 g/t Au over 2.50 m

MAC NORTH (Fisher Properties)

-FIS-20-057 3.95 g/t Au over 6.0 m

-FIS-20-061 10.37 g/t Au over 1.00 m

-FIS-20-062 3.51 g/t Au over 2.83 m

-FIS-20-064 4.04 g/t Au over 2.98 m

-FIS-20-065 22.99 g/t Au over 1.46 m



Appia announced it has retained consultants Watts, Griffis and McQuat Ltd as advisors to the **Alces Lake REE Project**. WGM will be monitoring progress pursuant to issuing a NI43-101 report following the conclusion of the current exploration program later this year

Highlights include

- approximately 7,200 m of drilling has been planned to test the near-surface and down-plunge extent of the new and existing REE targets
- total metreage could exceed 10,000 m
- >4,000 m is dedicated to identifying the depth potential of the **WRCB Zones**



North Arrow reports that crews have been mobilized to start a 7-10 day exploration till sampling program at its **Pikoo Diamond Project** located 140 km east of La Ronge.

North Arrow has discovered 10 kimberlite occurrences at **Pikoo** including the highly diamondiferous **PK150** discovery.

All required permits are in place for diamond drilling in 2022.



Fortune Bay announced gold assay results for the first three holes completed at the **Box Gold Deposit**. The drill holes are part of the ongoing Phase 1 resource expansion program comprising 5,000 m of drilling. The 3 holes @ 50 m spacing are outside of the extent of the current 2021 Mineral Resource Estimate.

Highlights include

B21-336

- 1.46 g/t Au over 32.0 m including 3.39 g/t Au over 8.0 m including 17.54 g/t Au over 1.0 m
- 8.00 g/t Au over 12.0 m including 88.58 g/t Au over 1.0 m

B21-335

- 1.34 g/T Au over 36.0 m including 7.19 g/t Au over 1.0 m and 18.02 g/t Au over 1.0 m
- 1.90 g/t Au over 10.0 m including 14.07 g/t Au over 1.0 m and 10.36 g/t Au over 1.0 m

B21-334

- 2.02 g/t Au over 21.0 m including 8.00 g/t Au over 4.0 m including 29.19 g/t Au over 1.0 m

Fortune Bay announced the identification of the **Goldfields West Uranium Project**

Highlights include

- comprises the western claims of the Goldfields Project
- identified to have potential for high-grade unconformity-related, basement-hosted uranium deposits
- target selection in coming weeks for planned field activities in 2022

Fortune Bay announced the acquisition of the **Strike Uranium Project** through staking

Highlights include

- project covers an area of 10,000 ha
- located 25 km west of Uranium City
- rock samples collected recently from surface assayed 3.51% U₃O₈ and 1.75% U₃O₈
- advancing the project through permit applications for ground geophysics and drilling
- field work commencing with ground gravity and magnetic surveys is being planned to commence in early 2022

COMMODITIES AT A GLANCE

URANIUM

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 - b) an average of 2,000 cps over 0.9 m at 142.0 m, and 2,200 cps over 0.2 m at 147.0 m
- sandstone was intersected outside the previously known basin margin providing exploration targets for unconformity-style mineralization just 50 m below surface at **Ackio**
- drill program expanded from 2,500 m to a minimum of 3,500 m with drill holes ranging from 200-500 m drill hole depth.

Canalaska Uranium Ltd has entered into a LOI with **Terra Uranium Pty Ltd**, an Australian private limited corporation, to allow Terra to earn up to an 80% interest in Canalaska's **Waterbury East and McTavish** projects, and up to a 20% interest in Canalaska's **Waterbury South Project**. These projects cover 5,010 ha in the Eastern Athabasca Basin.

Canalaska Uranium Ltd announced it has entered into a LOI with **Durama Enterprises Ltd** to allow Canalaska to earn up to 100% in Durama's 17,665 ha **Key Extension Project** located 10 km SW of the Key Lake Deposits.

Canalaska has entered into a LOI with **Terra Uranium Pty Ltd**, an Australian private limited corporation, to allow Terra to earn up to an 80% interest in Canalaska's **Waterbury East** and **McTavish** projects, and up to a 20% interest in Canalaska's **Waterbury South Project**. These projects cover 5,010 ha in the Eastern Athabasca Basin.

Canalaska Uranium Ltd announced that compilation work on the **Kingston Project** has identified several new uranium targets outlined by coincident EM and gravity anomalies, and a uranium-rich boulder train located just down-ice of the Collins Bay Fault Structure.

Diamond drilling at the **West McArthur JV** has successfully expanded the "42 Zone" discovery. 3 DDH's have reached the unconformity to date for a total of 2,946 m of drilling. 2-3 additional holes are planned for a total metreage of 5,000 m

Canalaska's Uranium Ltd's JV partner Denison Mines continues drilling on the **Moon Lake South JV** near Denison's Wheeler River Project.

Denison Mines Corp announced that the **Wheeler River JV**, have approved the initiation of an independent **Feasibility Study (FS) for the ISR mining** operation proposed for the **Phoenix Uranium Deposit** on their **Wheeler River JV (JCU 10%, Denison Mines 90%)**.

Denison also announced the selection of leading global consulting and engineering firm, Wood PLC, to lead and author the FS

COMMODITIES AT A GLANCE

Fission Uranium Corp announced the completion of a 72-hole geotechnical drill program in addition to the resource upgrade drilling and the metallurgical drilling. The program was designed to advance the Feasibility Study (FS). Fission has appointed Tetra Tech Canada as the lead consultant for the FS.

Highlights include

- 21 holes along proposed decline
- 6 holes for waste rock stockpile
- 8 holes for ventilation shaft
- 4 metallurgical test sample holes
- 3 rock mechanic holes
- 5 hydrogeology holes
- 25 tailings management facility holes
- 1 camp area hole

Fortune Bay Corp announced the identification of the **Goldfields West Uranium Project**

Highlights include

- comprises the western claims of the Goldfields Project
- identified to have potential for high-grade unconformity-related, basement-hosted uranium deposits
- target selection in coming weeks for planned field activities in 2022

Fortune Bay Corp announced the acquisition of the **Strike Uranium Project** through staking

Highlights include

- project covers an area of 10,000 ha
- located 25 km west of Uranium City
- rock samples collected recently from surface assayed 3.51% U₃O₈ and 1.75% U₃O₈
- advancing the project through permit applications for ground geophysics and drilling
- field work commencing with ground gravity and magnetic surveys is being planned to commence in early 2022

ISO Energy Ltd announced initial scintillometer results from summer drilling at the **Hurricane Zone**

Highlights include

- LE21-78C1 intersected 12 m of >500 cps including 2.0 m >30,000 cps expanding the Hurricane Zone 8 m to the south
- LE21-80 intersected 3.5 m > 500 cps including 2.0 m >5,000 cps
- LE21-82 intersected 4.5 m >500 cps including 1.0 m >5,000 cps expanding the Hurricane Zone 26 m south
- LE21-84 intersected 3.0 m >500 cps including 0.5 m >5,000 cps expanding the Hurricane Zone 28 m to the north

Purepoint Uranium Group Inc announced it will commence drilling in September on its **Henday Lake Project**

Highlights include

- located 9 km NW of Orano's Midwest Lake Deposit
- within the Mudjatic-Wollaston Tectonic Zone

COMMODITIES AT A GLANCE

Skyharbour Resources Ltd announced the initial set of drill results from its 2021 Summer drilling program at its **Moore Uranium Project**, located 15 km east of Denison Mine's Wheeler River Project.

Highlights include

- ML21-03 within the eastern half of the **Maverick East Zone** intersected basement-hosted uranium mineralization which returned 2.54% U₃O₈ over 6.0 m including 6.8% U₃O₈ over 2.0 m
- substantial portions of the 4.7 km long Maverick Corridor remain to be systematically drill-tested
- final assays pending for 7 holes
- additional drilling of 1500 to 2000 m in 4-5 holes has commenced

UEX Corp announced that its 50% owned subsidiary **JCU (Canada) Exploration Company Ltd**, and **Denison Mines**, have approved the initiation of an independent Feasibility Study (FS) for the ISR mining operation proposed for the **Phoenix Uranium Deposit** on their **Wheeler River JV (JCU 10%, Denison Mines 90%)**.

Valor Resources Ltd announced that planning is underway for a diamond drilling program on its **Hook Lake Project** to commence in December 2021.

Highlights include

- all necessary permits are in place
- drilling to test at depth and along strike from historical trench at **Hook Lake/Zone S Prospect** where recent sampling returned assays of up to 59.2% U₃O₈, 5.05% TREO, 507 g/t Ag and 14.5% Pb
- diamond drilling to also test targets at **West Way Prospect**
- drilling will be helicopter-supported
- all relevant stakeholders including First Nations communities are being contacted
- the Hook Lake high-grade uranium and rare earth mineralization is interpreted to be located at a dilational trap/jog which has formed at the intersection of a NE trending shear zone and a possible N-S structure (potentially a re-activated Tabbernor Fault structure)
- program to comprise 2,500-4,500 m diamond drilling in 10-15 holes

REE's (Rare Earth Elements)

*TREO=total rare earth oxides=La₂O₃, CeO₂, Pr₆O₁₁, Nd₂O₃, Sm₂O₃, Eu₂O₃, Gd₂O₃, Tb₄O₇, Dy₂O₃, Ho₂O₃, Er₂O₃, Yb₂O₃, Y₂O₃

Appia Energy Corp announced it has retained consultants Watts, Griffis and McQuat Ltd as advisors to the **Alces Lake REE Project**. WGM will be monitoring progress pursuant to issuing a NI43-101 report following the conclusion of the current exploration program later this year

Highlights include

- approximately 7,200 m of drilling has been planned to test the near-surface and down-plunge extent of the new and existing REE targets
- total metreage could exceed 10,000 m
- >4,000 m is dedicated to identifying the depth potential of the **WRCB Zones**

COMMODITIES AT A GLANCE

Searchlight Resources Inc announced that field exploration is underway on the **Kulyk Lake Rare Earth Element (REE)** project located 165 km north of La Ronge.

Highlights include

- geological team on-site prospecting, mapping and sampling to confirm and expand on the 2009 and 2010 results
- the Kulyk Lake claim blocks cover 105.4 sq km over a 35 km length, covering 21 REE showings
- a contract has been signed with **Special Projects Inc**, to conduct high resolution aeromagnetic and radiometric surveys covering approximately 39 sq km
- 2009 samples were collected and analyzed by SRC
- results include grab AGK JR001 with **56.18% TREO including 12.49% CREO**
- 2010 follow-up trench samples include DFK JR026 with **45.1% TREO and 10.08% CREO over 0.6 m**

Valor Resources Ltd announced that planning is underway for a diamond drilling program on its **Hook Lake Project** to commence in December 2021.

Highlights include

- all necessary permits are in place
- drilling to test at depth and along strike from historical trench at **Hook Lake/Zone S Prospect** where recent sampling returned assays of up to 59.2% U3O8, **5.05% TREO**, 507 g/t Ag and 14.5% Pb
- diamond drilling to also test targets at **West Way Prospect**
- drilling will be helicopter-supported
- all relevant stakeholders including First Nations communities are being contacted
- the Hook Lake high-grade uranium and rare earth mineralization is interpreted to be located at a dilational trap/jog which has formed at the intersection of a NE trending shear zone and a possible N-S structure (potentially a re-activated Tabbernor Fault structure)
- program to comprise 2,500-4,500 m diamond drilling in 10-15 holes

DIAMONDS

North Arrow Minerals Inc reports that crews have been mobilized to start a 7-10 day exploration till sampling program at its **Pikoo Diamond Project** located 140 km east of La Ronge.

North Arrow has discovered 10 kimberlite occurrences at **Pikoo** including the highly diamondiferous **PK150** discovery.

All required permits are in place for diamond drilling in 2022

COMMODITIES AT A GLANCE

BASE METALS

Foran Mining Corp announced results from 5 step-out holes drilled on its **McIlvenna Bay Deposit**.

Highlights include

-MB-21-246d1 intersected 24.6 m of continuous mineralization including 3.7 m grading 4.69% CuEq from the **MS**

-MB-21-244aw1 intersected over 39 m grading 1.80% CuEq

-MB-21-246 intersected 32 m from the **CSZ Zone** grading 1.78% CuEq

-MB-21-247 intersected over 13 m from the **CSZ** grading 1.24% CuEq

-MB-21-247d1 intersected over 44 m of continuous mineralization

Foran will now focus its exploration on near mine deposit growth as well as regional exploration.

Forum Energy Metals Corp announced an update on the drill program at its **Love Lake Nickel-Copper-PGM** project located 60 km NE of Forum's Janice Lake/Rio Tinto JV.

Highlights include

-samples have been sent to SRC from 3 holes drilled at **Korvin Lake** (2) and **What Lake** for assay

-Forum is on its 11th and final hole of the drill program

PGE's

*PGE refers to Pd+Pt plus rhodium, osmium, ruthenium and iridium

Forum Energy Metals Corp announced an update on the drill program at its **Love Lake Nickel-Copper-PGM** project located 60 km NE of Forum's Janice Lake/Rio Tinto JV.

Highlights include

-samples have been sent to SRC from 3 holes drilled at **Korvin Lake** (2) and **What Lake** for assay

-Forum is on its 11th and final hole of the drill program

GOLD

Fortune Bay Corp announced gold assay results for the first three holes completed at the **Box Gold Deposit**. The drill holes are part of the ongoing Phase 1 resource expansion program comprising 5,000 m of drilling. The 3 holes @ 50 m spacing are outside of the extent of the current 2021 Mineral Resource Estimate.

Highlights include

B21-336

-1.46 g/t Au over 32.0 m including 3.39 g/t Au over 8.0 m including 17.54 g/t Au over 1.0 m

-8.00 g/t Au over 12.0 m including 88.58 g/t Au over 1.0 m

B21-335

-1.34 g/T Au over 36.0 m including 7.19 g/t Au over 1.0 m and 18.02 g/t Au over 1.0 m

-1.90 g/t Au over 10.0 m including 14.07 g/t Au over 1.0 m and 10.36 g/t Au over 1.0 m

B21-334

-2.02 g/t Au over 21.0 m including 8.00 g/t Au over 4.0 m including 29.19 g/t Au over 1.0 m

COMMODITIES AT A GLANCE

MAS Gold Corp has entered into an agreement with the **Government of Saskatchewan** to acquire a 100% interest in the **Contact Lake Property**, including the former producing **Contact Lake Gold Mine**.

The Contact Lake mine site is located within 10 km of MAS Gold's **North Lake Deposit**.

MAS Gold has a significant non-digital database for the Contact Lake Gold Deposit and will commence digitizing the data to enable preliminary modelling that will help guide new exploration and confirmation drilling along the trend of the Bakos Gold Zone.

Searchlight Resources Inc announced it has completed initial fieldwork and an airborne geophysical survey on the **Robinson Creek Gold Project** located 15 km west of Creighton.

Highlights include

- completed airborne magnetic and LIDAR surveys on the **Robinson Creek** and **Bootleg Lake** properties
- located surface showings at **Vein, Bleiler** and **Quartz Zones** at Robinson Creek
- located historical drill core at Robinson Creek
- plans include initiating a drill program at **Robinson Creek** in Q1 2022

SKRR Exploration Inc announced the first hole has been completed on its **Manson Bay Gold Project**.

MB21001 intersected mineralization in a sulphide-rich shear zone. Sulphides consist of 1-10% semi-massive to massive pyrite and pyrrhotite with moderate to strong sericite alteration.

SSR Mining Inc announced positive results from 127 drill holes for its **Seabee Mine and adjacent targets**

Highlights include

GAP Hanging Wall (GHW)

- SUG-20-920 **19.16 g/t Au over 6.98 m**
- SUG-20-017 **12.14 g/t Au over 9.47 m**

SANTOY HANGING WALL(SHW)

- JOY-2-918 **12.75 g/t Au over 2.83 m**
- SUG-21-011 **11.31 g/t Au over 2.24 m**
- SUG-21-018 **16.31 g/t Au over 3.56 m**

JOKER TARGET

- BAT-20-017 **25.97 g/t Au over 1.49 m and 21.48 g/t Au over 0.75 m**

YIN (Fisher Properties)

- YIN-20-002 **10.03 g/t Au over 2.50 m**

MAC NORTH (Fisher Properties)

- FIS-20-057 **3.95 g/t Au over 6.0 m**
- FIS-20-061 **10.37 g/t Au over 1.00 m**
- FIS-20-062 **3.51 g/t Au over 2.83 m**
- FIS-20-064 **4.04 g/t Au over 2.98 m**
- FIS-20-065 **22.99 g/t Au over 1.46 m**

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The deadline for TMEI applications for 2020-21 is December 31, 2021. Applications can be submitted to the Government of Saskatchewan.

Saskatchewan!

Saskatchewan: Gochager Lake Nickel, Copper, Cobalt Deposit available for option:

The Gochager Lake Nickel-Copper-Cobalt project has reported grades of up to **3.92% nickel, 0.7% copper and 2.86% cobalt** as reported by the Saskatchewan government (Mineral deposit index No. 0880). Historical resource estimates (non-National Instrument 43-101 compliant) were generated in 1968 and 1990. The 1968 historic resource for the Gochager Lake deposit calculated 4.3 million tons grading 0.30% Ni and 0.08% Cu. J.S. Steel, reported in 1990, that vertical and longitudinal sections were constructed from the existing data and a historic resource was defined containing 1.77 million tonnes at 0.735% nickel-equivalent.

July 20, 2018: Drill hole intersects 117.7 Meter Fully Mineralized Zone including 1.95% Nickel, 0.14% Copper and 0.22% Copper over 2.7 Meters at the Gochager Lake Project.

Drillhole GL18002 completed in 2018 suggests the deposit remains open to depth.

For more information please email:

Chris Knudsen

C.K.miningproperties@gmail.com

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Cook High Grade Gold Showings: Properties located approximately 8 Km N.E. of Gochager Nickel/ Copper deposit summarized in adjoining ad

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For more information please email:

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